

Table 15 Headline and Core Inflation Rates in the Philippines
 November 2010 - November 2011
 (2000 = 100)

| | Nov | Oct | Sep | Aug | Jul | 2 0 1 1 | | Apr | Mar | Feb | Jan | Ave | Dec | Nov |
|--------------------|-----|-----|-----|-----|-----|---------|-----|------|------|------|------|-----|------|------|
| | | | | | | Jun | May | | | | | | | |
| Headline Inflation | 4.7 | 5.3 | 4.6 | 4.3 | 4.6 | 4.6 | 4.5 | 4.3r | 4.3 | 4.3 | 3.6r | 3.8 | 3.1r | 3.1r |
| Core Inflation | 3.7 | 3.9 | 3.5 | 3.4 | 3.7 | 4.0 | 3.7 | 3.3r | 3.5r | 3.5r | 3.3 | 3.7 | 3.4 | 3.5 |

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines