

# SPECIAL RELEASE

## GENERAL RETAIL PRICE INDEX IN THE NATIONAL CAPITAL REGION (2012=100)

AUGUST 2019

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### Year-on-Year and Month-on-Month Changes of GRPI, In Percent (2012=100)

	August 2019	July 2019	August 2018	Year-to-Date
Year-on-Year	0.8	0.7	3.1	1.2
Month-on Month	0.1	0.1	0.0	

0.0 - Either no change or percent change is less than 0.05.

- **Year-on-Year**

#### Higher annual increase of General Retail Price Index (GRPI) in the National Capital Region (NCR) is observed in August 2019

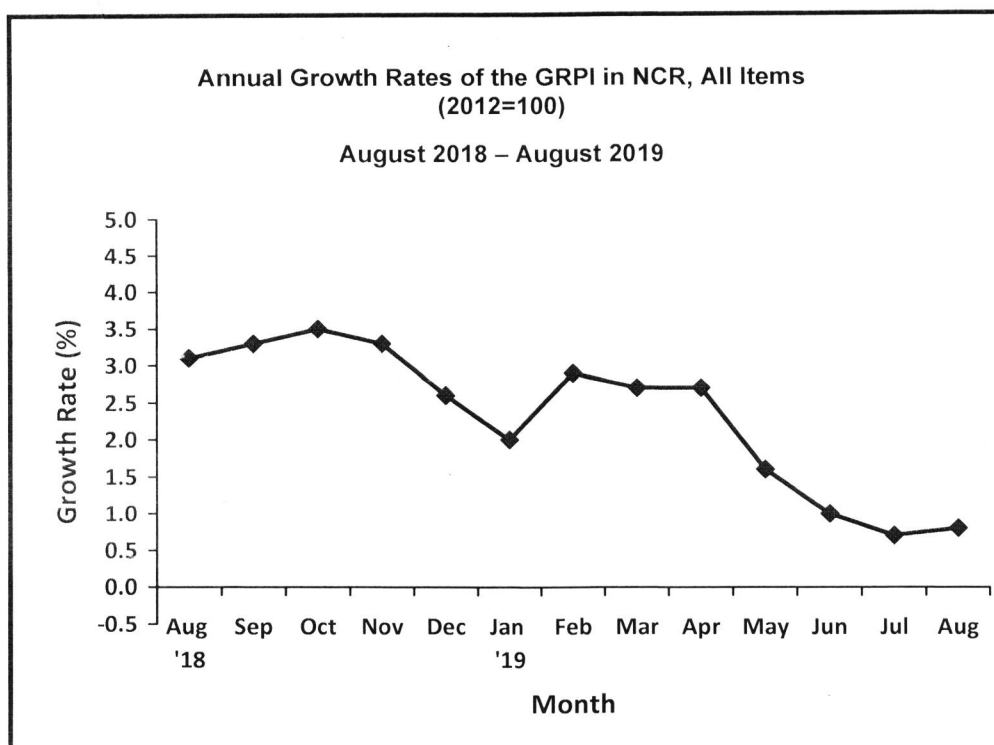
The annual change of GRPI in NCR went up by 0.8 percent in August 2019. In the previous month, the annual rate was recorded at 0.7 percent and in August 2018, 3.1 percent. Higher annual gains during the month were registered in the indices of food at 1.2 percent; chemicals, including animal and vegetable oils and fats, 0.9 percent; and machinery and transport equipment, 0.4 percent. On the contrary, the annual rate of mineral fuels, lubricants and related materials index declined further by 4.0 percent during the period. The rest of the commodity groups retained their previous month's annual rates (see Table 2).



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- **Month-on-Month**

**GRPI in NCR in August 2019 moves at the same rate as the previous month**

The month-on-month change of GRPI in NCR posted a 0.1 percent increase in August 2019. It was the same rate recorded in the previous month.

- The heavily-weighted food index rose by 0.2 percent in August 2019. This was brought about by the increment in the prices of chicken, pork, beef, egg, cheese, butter, fish, fruits and vegetables.
- Higher prices of liquors, wines, softdrinks and cigarettes resulted to a 0.4 percent growth in the index of beverages and tobacco during the month.
- Prices of gravel and sand increased this month. Thus, the index of crude materials, inedible except fuels inched up by 0.3 percent in August 2019.
- The machinery and transport equipment index moved up at a slower pace of 0.1 percent in August 2019 from 0.2 percent in the previous month. Electrical lamps and selected electrical appliances were priced higher during the period. These were, however, tempered by the decreases in the prices of electrical switches and electrical outlets.
- The index of manufactured goods classified chiefly by materials registered a 0.1 percent gain in August 2019. Price mark-ups during the month were recorded in cement, hollow blocks, G.I. pipes, common wire nails and selected school supplies.

- The index of mineral fuels, lubricants and related materials declined by 0.7 percent in August 2019. Price cuts were seen in gasoline, diesel, LPG, and kerosene.
- A zero growth was noted in the index of chemicals, including animal and vegetable oils and fats in August 2019. Price hikes in medicines and vitamins were offset by lower prices of paints and laundry bleach.
- Price declines were seen in selected children's clothing while ready-made undergarments and footwear went up during the month. Hence, a zero growth in the index of miscellaneous manufactured articles was posted during the period.

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