



# SPECIAL RELEASE

## GENERAL WHOLESALE PRICE INDEX (GWPI) (2012=100)

**JANUARY 2020**

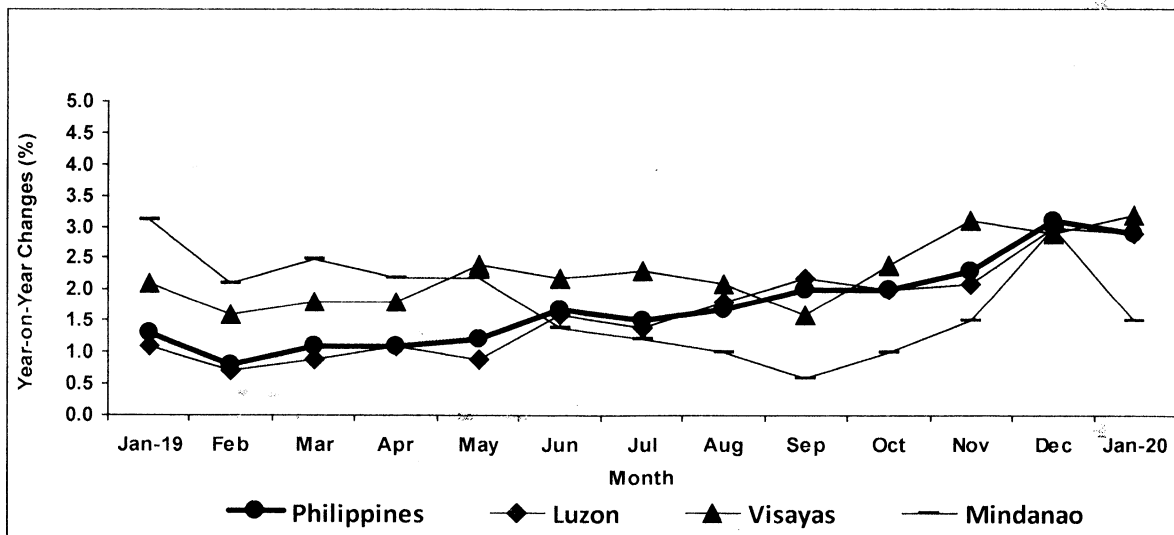
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**Table A. Year-on-Year Changes of GWPI, in Percent  
 (2012=100)**

| Area        | January 2020     | December 2019 | January 2019 | Year-to-Date |
|-------------|------------------|---------------|--------------|--------------|
| Philippines | 2.9 <sup>p</sup> | 3.1           | 1.3          | 2.9          |
| Luzon       | 2.9 <sup>p</sup> | 3.0           | 1.1          | 2.9          |
| Visayas     | 3.2              | 2.9           | 2.1          | 3.2          |
| Mindanao    | 1.5              | 3.0           | 3.1          | 1.5          |

*p-preliminary*

**Figure 1. Year-on-Year Changes of GWPI for All Items by Area, in Percent  
 January 2019 - January 2020  
 (2012=100)**



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### **1. Annual rate of change of GWPI at the national level in January 2020 moves up at slower pace**

The annual increase of GWPI at the national level slowed down to 2.9 percent in January 2020. The annual rate in the previous month was higher at 3.1 percent and in January 2019, 1.3 percent. (Table A and Table 2)

Annual declines were observed in the indices of chemicals including animal and vegetable oils and fats, and miscellaneous manufactured articles at 3.1 percent and 2.1 percent, respectively. Moreover, slower annual gains were noted in the following commodity groups:

- Food, 4.2 percent;
- Beverages and tobacco, 9.1 percent;
- Crude materials, inedible except fuels, 6.8 percent; and
- Machinery and transport equipment, 1.5 percent.

On the other hand, a higher annual rate of 6.7 percent was posted in the index of mineral fuels, lubricants and related materials while the index of manufactured goods classified chiefly by materials retained its previous month's annual rate of 4.6 percent. (Table 2)

### **2. Annual rate of GWPI in Luzon in January 2020 slowly picks up**

The annual increment of GWPI in Luzon, likewise, eased to 2.9 percent in January 2020. Its annual rate in December 2019 was posted at 3.0 percent and in January 2019, 1.1 percent. (Table A and Table 2)

The annual growth rates registered in the indices of chemicals including animal and vegetable oils and fats went down by 3.3 percent, and miscellaneous manufactured articles by 2.4 percent. In addition, slower annual hikes were recorded in the following commodity groups:

- Food, 4.1 percent;
- Beverages and tobacco, 8.7 percent;
- Crude materials, inedible except fuels, 5.4 percent; and
- Machinery and transport equipment, 1.7 percent.

Meanwhile, annual gains in the indices of mineral fuels, lubricants and related materials, and manufactured goods classified chiefly by materials were higher at 7.5 percent and 5.1 percent, respectively. (Table 2)

### **3. Year-on-year change of GWPI in Visayas climbs in January 2020**

The annual rate of GWPI in Visayas went up by 3.2 percent in January 2020. In the previous month, its annual rate was recorded at 2.9 percent and in January 2019, 2.1 percent. (Table A and Table 2)

The food index exhibited a higher annual rate of 6.0 percent during the month. Similarly, the index of crude materials, inedible except fuels rose by

26.7 percent, from a decline of 2.5 percent in the previous month. On the other hand, annual decrements were noted in the indices of the following commodity groups:

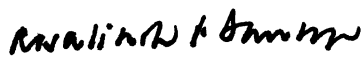
- Mineral fuels, lubricants and related materials, 1.5 percent;
- Chemicals including animal and vegetable oils and fats, 1.3 percent;
- Manufactured goods classified chiefly by materials, and miscellaneous manufactured articles, both at 0.1 percent.

For three consecutive months now, the annual growth rates of the indices of beverages and tobacco, and machinery and transport equipment remained at 16.3 percent and 0.3 percent, respectively. (Table 2)

#### **4. Annual increment of GWPI in Mindanao decelerates during the month**

The annual change of GWPI in Mindanao moved up at a slower pace of 1.5 percent in January 2020. In the previous month, its annual increment was posted at 3.0 percent and in January 2019, 3.1 percent. (Table A and Table 2)

Annual decreases were recorded in the indices of chemicals including animal and vegetable oils and fats index posted at 1.2 percent; and machinery and transport equipment index at 0.3 percent. Lower annual growth rates were observed in other commodity groups, except for the index of crude materials, inedible except fuels, which had a higher annual gain of 6.0 percent. (Table 2)



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