



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2018=100)

November 2023

Date of Release: 05 December 2023, 9:00AM

Reference No. 2023-372

1. Philippines

At the national level, the seasonally adjusted Consumer Price Index (CPI) for all items posted zero percent month-on-month growth rate in November 2023 from a 0.3 percent drop in October 2023.

Similarly, a zero percent monthly rate was recorded for the deseasonalized CPI of non-food during the month from 0.4 percent increase in the previous month.

Meanwhile, slower monthly increases were observed in the seasonally adjusted CPI of the following commodity groups during the period:

- a. Alcoholic beverages and tobacco, 0.4 percent from 0.5 percent;
- b. Clothing and footwear, 0.2 percent from 0.4 percent;
- c. Housing, water, electricity, gas and other fuels, 0.2 percent from 0.7 percent;
- d. Furnishings, household equipment and routine household maintenance, 0.2 percent from 0.4 percent;
- e. Health, 0.2 percent from 0.3 percent;
- f. Education services, 0.1 percent from 0.2 percent; and
- g. Personal care, and miscellaneous goods and services, 0.2 percent from 0.3 percent.

On the other hand, the food and non-alcoholic beverages index posted a slower month-on-month decline of 0.1 percent during the month from a monthly decline of 1.3 percent in October 2023.



The seasonal factors, such as the degree of demand for selected goods and services during the season, pushed up the indices of food and non-alcoholic beverages and education services.

On the contrary, the seasonal factors pulled down the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco;
- b. Non-food;
- c. Clothing and footwear;
- d. Housing, water, electricity, gas and other fuels;
- e. Furnishings, household equipment and routine household maintenance;
- f. Health; and
- g. Personal care, and miscellaneous goods and services.

Meanwhile, the index for all items was not affected by the seasonal factors. (Table 1)

2. National Capital Region (NCR)

In NCR, the seasonally adjusted CPI for food and non-alcoholic beverages recorded a slower monthly decline of 0.9 percent in November 2023 from a 1.1 percent drop in October 2023.

In addition, faster monthly upticks were noted in the indices of alcoholic beverages and tobacco at 0.4 percent during the month from 0.1 percent in October 2023, and personal care, and miscellaneous goods and services at 0.3 percent in November 2023 from 0.2 percent in the previous month.

Meanwhile, slower monthly increases were recorded in the deseasonalized CPI of the following commodity groups during the month:

- a. Non-food, 0.1 percent from 0.4 percent;
- b. Housing, water, electricity, gas and other fuels, 0.1 percent from 1.0 percent;
- c. Furnishings, household equipment and routine household maintenance, 0.1 percent from 0.3 percent; and
- d. Health, 0.2 percent from 0.3 percent.

The monthly increments in the indices of clothing and footwear, and education services remained at their previous month's rates of 0.2 percent



and 0.3 percent, respectively. Similarly, the recreation, sport and culture index still recorded a zero percent monthly rate during the period.

The seasonal factors, such as the degree of demand for selected goods and services during the season, pushed up the indices of food and non-alcoholic beverages, and education services.

Meanwhile, the seasonal factors pulled down the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco;
- b. Clothing and footwear;
- c. Housing, water, electricity, gas and other fuels;
- d. Furnishings, household equipment and routine household maintenance; and
- e. Personal care, and miscellaneous goods and services.

The indices of non-food, health, and recreation, sport and culture were not affected by the seasonal factors. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

In AONCR, the seasonally adjusted CPI for all items posted zero percent monthly rate in November 2023 from 0.4 percent decrease in October 2023.

Likewise, the indices of non-food and information and communication both registered zero percent month-on-month rate in November 2023.

Meanwhile, the food and non-alcoholic beverages index recorded a slower monthly decline of 0.1 percent during the month from a 1.0 percent drop in the previous month.

In addition, the monthly growth rate of the education services index inched up to 0.1 percent during the month from zero percent monthly rate in the previous month.

On the other hand, slower monthly increments were observed in the indices of alcoholic beverages and tobacco at 0.4 percent in November 2023 from 0.5 percent in the previous month, and restaurants and accommodation services at 0.1 percent during the month from 0.4 percent in October 2023.



Moreover, month-on-month decelerations were noted in the indices of clothing and footwear; housing, water, electricity, gas and other fuels; and furnishings, household equipment and routine household maintenance, all at 0.2 percent in November 2023 from 0.4 percent increment in the previous month.

The monthly increment of health index was still posted at 0.3 percent in November 2023.

The seasonal factors, such as the degree of demand for selected goods and services during the season, pushed up the indices of food and non-alcoholic beverages, and education services.

On the other hand, the seasonal factors pulled down the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco;
- b. Clothing and footwear;
- c. Housing, water, electricity, gas and other fuels;
- d. Furnishings, household equipment and routine household maintenance;
- e. Health; and
- f. Restaurants and accommodation services.

Meanwhile, the indices for all items, non-food, and information and communication were not affected by the seasonal factors. (Table 3)



CLAIRE DENNIS S. MAPA, PhD
Undersecretary
National Statistician and Civil Registrar General

DGLDP/RCL/GGP