



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2018=100)

July 2022

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1. Philippines

The monthly increase of the seasonally adjusted CPI for all items at the national level decreased to 0.6 percent in July 2022, from 1.0 percent in June 2022.

Slower month-on-month growth rates were also noted in the seasonally adjusted CPI for the following commodity groups:

- a. Food and non-alcoholic beverages at 1.0 percent, from 1.1 percent;
- b. Alcoholic beverages and tobacco at 1.0 percent, from 1.5 percent;
- c. Non-food at 0.3 percent, from 0.8 percent;
- d. Furnishings, household equipment and routine household maintenance at 0.4 percent, from 0.5 percent; and
- e. Health at 0.1 percent, from 0.3 percent.

Similarly, the monthly growth of the deseasonalized CPI for housing, water, electricity, gas and other fuels dropped to -0.1 percent in July 2022 from 0.6 percent in the previous month.

On the contrary, higher monthly increments were observed on the seasonally adjusted CPI for clothing and footwear at 0.5 percent from 0.3 percent, and restaurants and accommodation services at 0.5 percent from 0.4 percent.

Meanwhile, the month-on-month increase of the seasonally adjusted CPI for education services; and personal care and miscellaneous goods and services remained at -0.1 percent and 0.3 percent, respectively.



This seasonal factor such as the degree of demand of selected commodities during the season pushed up the indices of the following commodity groups:

- a. All items;
- b. Non-food
- c. Clothing and footwear;
- d. Housing, water, electricity, gas and other fuels;
- e. Furnishings, household equipment and routine household maintenance;
- f. Health;
- g. Restaurants and accommodation services; and
- h. Personal care and miscellaneous goods and services.

On the other hand, this seasonal factor pushed down the indices of food and non-alcoholic beverages, alcoholic beverages and tobacco, and education services. (Table 1)

2. National Capital Region (NCR)

The month-on-month growth of the deseasonalized CPI for all items in NCR dropped to -0.1 percent in July 2022, from a positive growth of 1.2 percent in June 2022.

The seasonally adjusted CPI also dropped in July 2022 from a positive growth in the previous month for the following commodity groups:

- a. Non-food at -0.5 percent, from 0.9 percent;
- b. Housing, water, electricity, gas, and other fuels at -1.4 percent, from 1.1 percent;
- c. Health at -0.4 percent, from 0.1 percent; and
- d. Personal care and miscellaneous goods and services at -0.1 percent, from 0.3 percent.

Likewise, slower monthly increments were observed in the deseasonalized CPI for food and non-alcoholic beverages at 0.6 percent from 1.6 percent; alcoholic beverages and tobacco at 1.0 percent from 1.2 percent; and furnishings, household equipment and routine household maintenance at 0.1 percent from 0.7 percent.

On the contrary, the month-on-month growth of the deseasonalized CPI increased for clothing and footwear at 0.7 percent in July 2022, from 0.4 percent in June 2022, and for restaurants and accommodation services at 0.2 percent, from 0.1 percent. In addition, the index for education services increased to 0.1 percent, from -0.9 percent in June 2022.

Zero growth, however, was observed in the seasonally adjusted CPI for information and communication index.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of all items; non-food; furnishings, household equipment and routine household maintenance; health; education services; restaurants and accommodation services; and personal care and miscellaneous goods and services.

While this seasonal factor pushed down the indices of food and non-alcoholic beverages, and alcoholic beverages and tobacco, it did not affect the indices of clothing and footwear, housing, water, electricity, gas, and other fuels, and information and communication. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

The monthly growth of the seasonally adjusted CPI for all items in AONCR remained at 0.9 percent in July 2022.

Similarly, the monthly increments of the deseasonalized CPI for the following commodity groups retained their June 2022 levels: food and non-alcoholic beverages at 1.1 percent; housing, water, electricity, gas, and other fuels at 0.4 percent; and furnishings, household equipment and routine household maintenance at 0.5 percent.

Furthermore, the monthly growth rates of the seasonally adjusted CPI were faster for clothing and footwear at 0.4 percent, from 0.3 percent; restaurants and accommodation services at 0.7 percent, from 0.4 percent; and personal care and miscellaneous goods and services at 0.5 percent, from 0.3 percent.

On the other hand, the month-on-month increments of the deseasonalized CPI were slower for alcoholic beverages and tobacco at 1.1 percent, from

1.6 percent; non-food at 0.5 percent, from 0.8 percent; and health at 0.2 percent, from 0.4 percent.

Zero growth, however, was observed in the seasonally adjusted CPI for information and communication and education services.

The seasonal factor like the degree of demand for selected goods and services during the season did not affect the indices of all items and information and communication.

Although this seasonal factor pushed up the indices for non-food; clothing and footwear; housing, water, electricity, gas, and other fuels; furnishings, household equipment and routine household maintenance; health; restaurants and accommodation services; and personal care and miscellaneous goods and services, it pushed down the indices for food and non-alcoholic beverages, alcoholic beverages and tobacco and education services. (Table 3)

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