



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2018=100)

November 2022

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1. Philippines

The month-on-month growth rate of the deseasonalized CPI for all items at the national level decreased to 0.7 percent in November 2022 from 1.0 percent in October 2022.

Lower monthly increments were observed in the seasonally adjusted CPI of the following commodity groups:

- a. Food and non-alcoholic beverages at 0.8 percent, from 1.5 percent;
- b. Alcoholic beverages and tobacco at 0.3 percent, from 0.7 percent;
- c. Housing, water, electricity, gas and other fuels at 0.2 percent, from 0.6 percent; and
- d. Restaurants and accommodation services at 0.7 percent, from 1.2 percent.

On the contrary, the month-on-month increments of the deseasonalized CPI were higher for the rest of the commodity groups.

The seasonal factor like the degree of demand for selected goods and services during the season pushed up the indices of all items; food and non-alcoholic beverages; clothing and footwear; education services; and restaurant and accommodation services.

While this seasonal factor pushed down the indices of alcoholic beverages and tobacco; and non-food, it did not affect the indices of the rest of the commodity groups. (Table 1)



2. National Capital Region (NCR)

The month-on-month increment of the seasonally adjusted CPI for all items in NCR was lower at 0.2 percent in November 2022, from 1.1 percent in October 2022.

Likewise, the month-on-month increases in the deseasonalized CPI for the following commodity groups decreased compared with their respective increments in October 2022:

- a. Food and non-alcoholic beverages at 0.2 percent, from 2.1 percent;
- b. Alcoholic beverages and tobacco at -0.1 percent, from 0.2 percent;
- c. Non-food at 0.3 percent, from 0.8 percent;
- d. Education services at 0.2 percent, from 0.3 percent; and
- e. Restaurants and accommodation services at 0.2 percent, from 2.8 percent.

On the other hand, the month-on-month growth rates of the seasonally adjusted CPI were higher for the remaining commodity groups, while that for the housing, water, electricity, gas and other fuels remained at a decline at -0.1 percent.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of all items; food and non-alcoholic beverages; non-food; housing, water, electricity, gas, and other fuels; education services; and restaurants and accommodation services.

This seasonal factor pushed down the indices of alcoholic beverages and tobacco; clothing and footwear; furnishings, household equipment and routine household maintenance; and personal care, and miscellaneous goods and services. However, it did not affect the indices of health, and information and communication. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

The month-on-month increment of the deseasonalized CPI for all items in AONCR decreased to 0.8 percent in November 2022, from 0.9 percent in October 2022.



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Similarly, lower monthly increments were observed in the seasonally adjusted CPI for food and non-alcoholic beverages at 1.1 percent, from 1.4 percent; alcoholic beverages and tobacco at 0.4 percent, from 0.8 percent; and housing, water, electricity, gas and other fuels at 0.3 percent, from 0.8 percent.

In contrast, the monthly growths of the deseasonalized CPI were higher for the following commodity groups:

- a. Non-food at 0.8 percent, from 0.4 percent;
- b. Clothing and footwear at 0.6 percent, from 0.5 percent;
- c. Health at 0.5 percent, from 0.4 percent;
- d. Information and communication at 0.3 percent, from 0.1 percent;
- e. Education services at 0.3 percent, from 0.1 percent;
- f. Restaurants and accommodation services at 1.0 percent, from 0.5 percent; and
- g. Personal care, and miscellaneous goods and services at 0.7 percent, from 0.5 percent.

Meanwhile, that for furnishings, household equipment and routine household maintenance remained at its respective previous month's rate of 0.6 percent.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of all items; alcoholic beverages and tobacco; non-food; housing, water, electricity, gas, and other fuels; and health.

This seasonal factor pushed up the indices of clothing and footwear; furnishings, household equipment and routine household maintenance; and education services. However, it did not affect the indices of the rest of the commodity groups. (Table 3)



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