



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2018=100)

October 2022

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### 1. Philippines

The month-on-month growth rate of the deseasonalized CPI for all items at the national level increased to 1.0 percent in October 2022 from 0.6 percent in September 2022.

Higher monthly increments were observed in the seasonally adjusted CPI for food and non-alcoholic beverages at 1.5 percent, from 0.6 percent; furnishings, household equipment and routine household maintenance, 0.5 percent, from 0.4 percent; health at 0.3 percent, from 0.2 percent; and restaurants and accommodation services at 1.2 percent, from 0.6 percent.

On the other hand, lower monthly increments were observed in the seasonally adjusted CPI of the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.7 percent, from 0.8 percent;
- b. Housing, water, electricity, gas, and other fuels at 0.6 percent from 0.9 percent; and
- c. Education services at 0.2 percent, from 0.4 percent.

Meanwhile, the month-on-month increase of the seasonally adjusted CPI for the rest of the commodity groups remained at their respective previous month's rates.

The seasonal factor such as the degree of demand for selected commodities during the season pushed up the indices of non-food; clothing and footwear; and education services.

While this seasonal factor pushed down the indices of all items; food and non-alcoholic beverages, alcoholic beverages and tobacco; and housing,



water, electricity, gas, and other fuels, it did not affect the indices of the rest of the commodity groups. (Table 1)

## **2. National Capital Region (NCR)**

The monthly increment of the seasonally adjusted CPI for all items in NCR increased to 1.1 percent in October 2022, from 0.8 percent in September 2022.

Higher monthly increments were also observed in the deseasonalized CPI for the following commodity groups:

- a. Food and non-alcoholic beverages at 2.1 percent, from 0.8 percent;
- b. Non-food at 0.8 percent, from 0.5 percent;
- c. Furnishings, household equipment and routine household maintenance at 0.4 percent, from 0.2 percent;
- d. Health at 0.3 percent, from -0.1 percent;
- e. Education services at 0.3 percent, from -0.3 percent;
- f. Restaurants and accommodation services at 2.8 percent, from 0.2 percent; and
- g. Personal care, and miscellaneous goods and services at 0.2 percent, from 0.1 percent.

On the contrary, the month-on-month growth of the seasonally adjusted CPI for alcoholic beverages and tobacco; and housing, water, electricity, gas and other fuels decreased to 0.2 percent and -0.4 percent, respectively.

The monthly growth of the deseasonalized CPI for clothing and footwear remained at 0.1 percent, while the information and communication index had zero growth.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of non-food; education services; and restaurants and accommodation services.

This seasonal factor pushed down the indices of all items; food and non-alcoholic beverages; alcoholic beverages and tobacco; housing, water, electricity, gas, and other fuels; furnishings, household equipment and routine household maintenance; and personal care, and miscellaneous goods and services.

It did not, however, affect the indices of clothing and footwear; health; and information and communication. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly growth of the seasonally adjusted CPI for all items in AONCR increased to 0.9 percent in October 2022, from 0.6 percent in September 2022.

Similarly, the monthly increments of the deseasonalized CPI for the following commodity groups increased compared with their respective monthly growths in September 2022:

- a. Food and non-alcoholic beverages at 1.4 percent, from 0.7 percent;
- b. Clothing and footwear at 0.5 percent, from 0.3 percent;
- c. Furnishings, household equipment and routine household maintenance at 0.6 percent, from 0.4 percent; and
- d. Health at 0.4 percent, from 0.2 percent.

On the other hand, the month-on-month increments of the deseasonalized CPI were lower for the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.8 percent, from 0.9 percent;
- b. Non-food at 0.4 percent, from 0.6 percent;
- c. Housing, water, electricity, gas, and other fuels at 0.8 percent, from 0.9 percent; and
- d. Restaurants and accommodation services at 0.5 percent, from 0.8 percent.

Meanwhile, the seasonally adjusted CPI for information and communication; education services; and personal care, and miscellaneous goods and services remained at their respective previous month's rates.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of all items; food and non-alcoholic beverages; alcoholic beverages and tobacco; and housing, water, electricity, gas and other fuels.

This seasonal factor pushed up the indices of clothing and footwear; and education services. However, it did not affect the indices of the rest of the commodity groups. (Table 3)

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