



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2018=100)

September 2022

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### 1. Philippines

The month-on-month growth rate of the deseasonalized CPI for all items at the national level increased to 0.6 percent in September 2022 from 0.4 percent in August 2022.

Higher monthly increments were observed in the seasonally adjusted CPI for food and non-alcoholic beverages at 0.6 percent, from 0.5 percent; and non-food at 0.5 percent, from 0.4 percent.

On the other hand, lower monthly increments than their previous month's annual growth rates were observed on the seasonally adjusted CPI of the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.8 percent, from 1.1 percent;
- b. Clothing and footwear at 0.3 percent, from 0.4 percent;
- c. Housing, water, electricity, gas, and other fuels at 0.9 percent from 1.4 percent;
- d. Health at 0.2 percent, from 0.3 percent;
- e. Education services at 0.4 percent, from 2.2 percent;
- f. Restaurants and accommodation services at 0.6 percent, from 1.1 percent; and
- g. Personal care, and miscellaneous goods and services at 0.4 percent, from 0.5 percent.

Meanwhile, the month-on-month increase of the seasonally adjusted CPI for furnishings, household equipment and routine household maintenance remained at 0.4 percent.



The seasonal factor such as the degree of demand for selected commodities during the season pushed up the indices of the following commodity groups:

- a. Non-food;
- b. Clothing and footwear;
- c. Furnishings, household equipment and routine household maintenance;
- d. Health;
- e. Education services;
- f. Restaurants and accommodation services; and
- g. Personal care, and miscellaneous goods and services

While this seasonal factor pushed down the indices of all items; food and non-alcoholic beverages; and alcoholic beverages and tobacco, it did not affect the index for housing, water, electricity, gas, and other fuels. (Table 1)

## **2. National Capital Region (NCR)**

The monthly increment of the seasonally adjusted CPI for all items in NCR decreased to 0.8 percent in September 2022, from 0.9 percent in August 2022.

Lower monthly increments were also observed in the deseasonalized CPI for the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.3 percent, from 0.8 percent;
- b. Non-food at 0.5 percent, from 1.1 percent;
- c. Housing, water, electricity, gas, and other fuels at 1.2 percent, from 1.5 percent;
- d. Furnishings, household equipment and routine household maintenance at 0.2 percent, from 0.3 percent;
- e. Health at -0.1 percent, from 0.0 percent;
- f. Education services at -0.3 percent, from 7.6 percent;
- g. Restaurants and accommodation services at 0.2 percent, from 2.6 percent; and
- h. Personal care, and miscellaneous goods and services at 0.1 percent, from 0.5 percent.

Meanwhile, the seasonally adjusted CPI for clothing and footwear grew month-on-month by 0.1 percent in September 2022, from -0.1 percent in August 2022.

Moreover, the monthly growth rate of the deseasonalized CPI for food and non-alcoholic beverages remained at 0.8 percent, while the information and communication index had zero growth.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of health, education services, and restaurants and accommodation services.

This seasonal factor pushed down the indices of all items; food and non-alcoholic beverages; alcoholic beverages and tobacco; and housing, water, electricity, gas, and other fuels.

It did not, however, affect the indices of non-food; clothing and footwear; furnishings, household equipment and routine household maintenance; information and communication; and personal care, and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly growth of the seasonally adjusted CPI for all items in AONCR increased to 0.6 percent in September 2022, from 0.3 percent in August 2022.

Similarly, the monthly increments of the deseasonalized CPI for the following commodity groups increased compared with their respective August 2022 levels:

- a. Food and non-alcoholic beverages at 0.7 percent, from 0.4 percent;
- b. Non-food at 0.6 percent, from 0.2 percent;
- c. Information and communication at 0.1 percent, from 0.0 percent;  
and
- d. Restaurants and accommodation services at 0.8 percent, from 0.5 percent.

On the other hand, the month-on-month increments of the deseasonalized CPI were lower for the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.9 percent, from 1.2 percent;
- b. Clothing and footwear at 0.3 percent, from 0.5 percent;
- c. Housing, water, electricity, gas, and other fuels at 0.9 percent, from 1.4 percent;
- d. Health at 0.2 percent, from 0.3 percent; and
- e. Education services at 0.1 percent, from 0.9 percent.

Meanwhile, the seasonally adjusted CPI for furnishings, household equipment and routine household maintenance and personal care, and miscellaneous goods and services remained at 0.4 percent and 0.5 percent, respectively.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of all items, food and non-alcoholic beverages, and alcoholic beverages and tobacco.

However, this seasonal factor pushed up the indices of the rest of the commodity groups. (Table 3)

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