



SPECIAL RELEASE

Updates on Farmgate Prices of Palay (Dry)

November 2022

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Farmgate price of palay drops in November 2022

Table A. Average Farmgate Prices of Palay (Dry) and Growth Rates
November 2021, October 2022, and November 2022

Month	Average Farmgate Price (PhP/Kilogram)	Growth Rate (%)	
		Month-on-Month	Year-on-Year
November 2021	16.35	3.6	8.8
October 2022	17.44 ^r	2.2 ^r	10.5 ^r
November 2022	17.35	-0.5	6.1

r – revised

Source: Philippine Statistics Authority, Farm Prices Survey

At the national level, the average farmgate price of palay per kilogram went down to PhP 17.35 or by -0.5 percent this November 2022, from its price level of PhP 17.44 per kilogram in October 2022. However, it went up by 6.1 percent relative to its price level of PhP 16.35 per kilogram in November 2021. (Tables A and 1)

After exhibiting annual increases in October 2022, the average farmgate prices of palay in Cordillera Administrative Region (CAR) and Cagayan Valley posted year-on-year decreases this November 2022, both at



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-0.4 percent. Among the regions, MIMAROPA Region recorded the highest annual increment of 12.9 percent. (Table 1)



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