

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

August 2024

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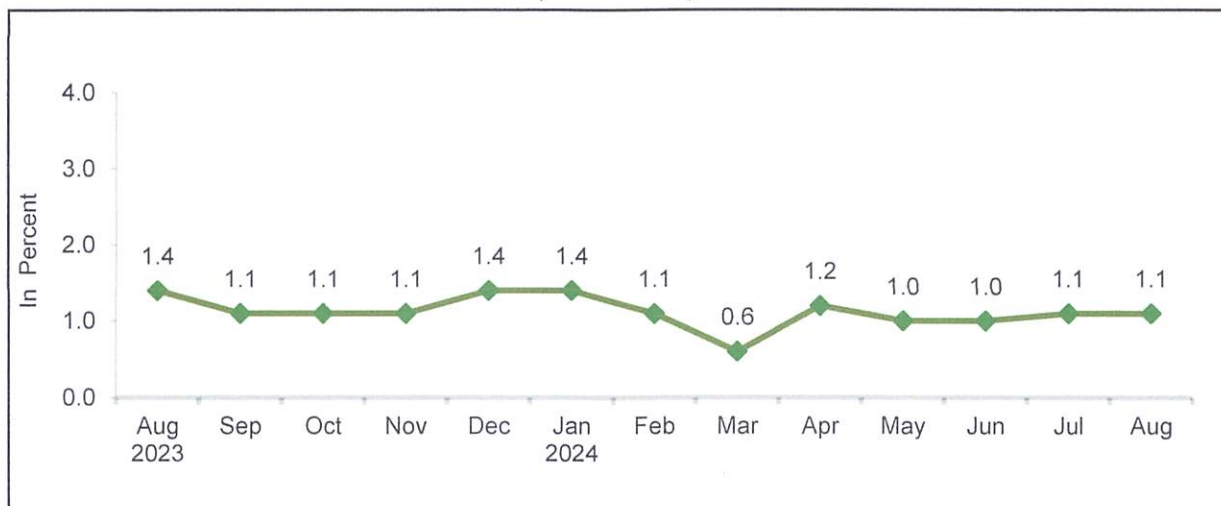
Table A. Year-on-Year Growth Rates of CMRPI in NCR
All Items, In Percent
(2012=100)

August 2023	July 2024	August 2024	Year-to-Date*
1.4	1.1	1.1	1.1

*Year-on-year change of average CMRPI from January to August 2024 vs. 2023

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates of CMRPI in NCR
All Items, In Percent
(2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



Annual rate of CMRPI in NCR remained steady at 1.1 percent in August 2024

The annual rate of CMRPI in NCR retained its previous month's year-on-year growth rate of 1.1 percent in August 2024. In August 2023, the annual increment of CMRPI was posted at 1.4 percent. (Figure 1, and Tables A, 2, and 4)

Relative to their July 2024 annual rates, higher annual increases were noted in the indices of the following commodity groups during the month:

- a. Electrical materials, 1.8 percent from 1.6 percent;
- b. Painting materials and related compounds, 1.9 percent from 1.4 percent; and
- c. Tinsmithry materials, 1.7 percent from 1.6 percent.

Moreover, slower annual decline was observed in the index of masonry materials at 0.1 percent annual drop in August 2024 from 0.2 percent annual decrease in the previous month.

On the other hand, slower annual increase was recorded in the index of miscellaneous construction materials at 1.3 percent during the month from 2.1 percent in July 2024.

Meanwhile, the indices of carpentry materials and plumbing materials retained their previous month's annual rates of 0.6 percent and 0.2 percent, respectively. (Table 2)



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