



SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

January 2024

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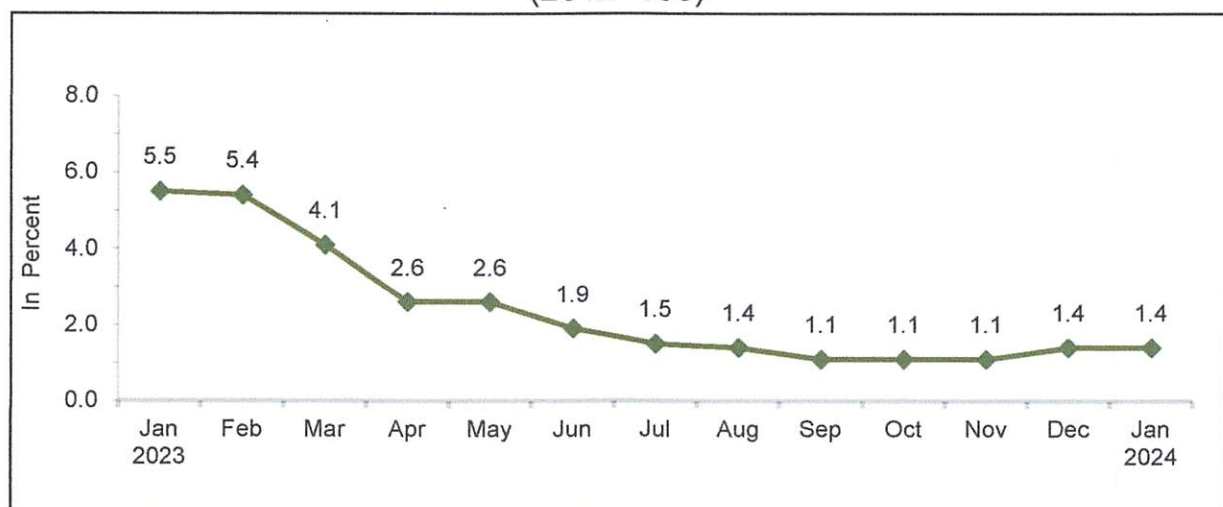
Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)

January 2023	December 2023	January 2024	Year-to-Date*
5.5	1.4	1.4	1.4

*Year-on-year change of average CMRPI for January 2024 vs. 2023

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index



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Annual rate of CMRPI in NCR remained steady at 1.4 percent in January 2024

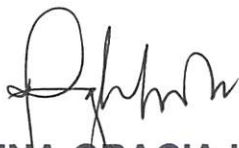
The annual rate of CMRPI in NCR in January 2024 remained at its previous month's year-on-year growth rate of 1.4 percent. In January 2023, the annual increment of CMRPI was recorded at 5.5 percent. (Figure 1, and Tables A, 2, and 4)

Relative to their December 2023 annual rates, higher annual increases were noted in the indices of the following commodity groups during the month:

- a. Electrical materials, 0.9 percent from 0.8 percent;
- b. Masonry materials, 0.9 percent from 0.7 percent;
- c. Painting materials and related compounds, 2.9 percent from 2.6 percent; and
- d. Tinsmithry materials, 3.1 percent from 2.9 percent.

On the contrary, slower annual increases were noted in the indices of carpentry materials at 0.4 percent in January 2024 from 0.7 percent in the previous month, and plumbing materials at 0.5 percent during the month from 0.7 percent in December 2023.

Meanwhile, the index of miscellaneous construction materials retained its previous month's annual drop of 0.3 percent. (Table 2)



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