



SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

May 2023

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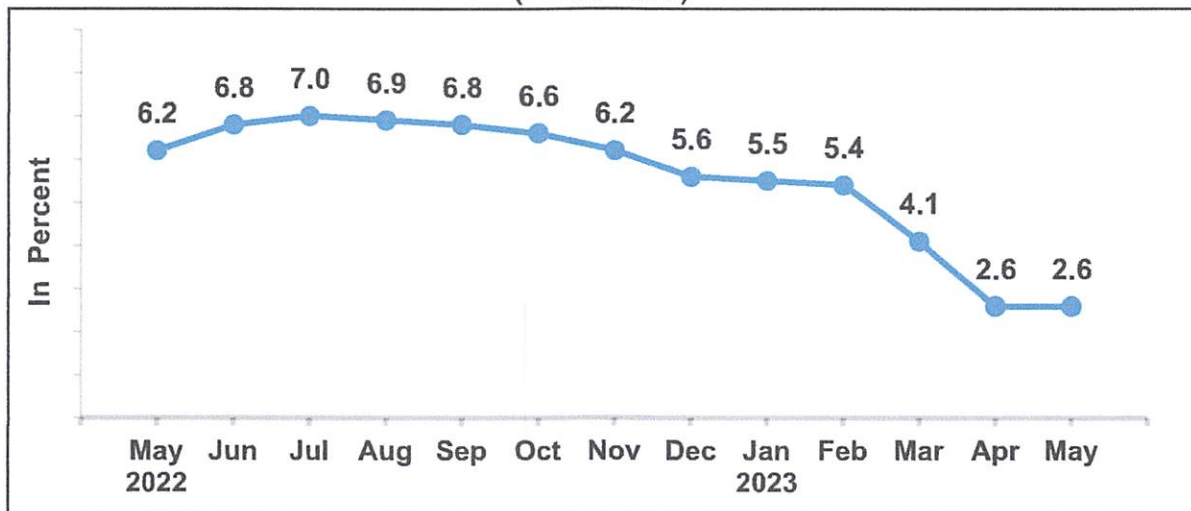
Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)

May 2022	April 2023	May 2023	Year-to-Date*
6.2	2.6	2.6	3.9

*Year-on-year change of average CMRPI for January to May, 2023 vs. 2022

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index

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CMRPI in NCR moved at its April 2023 annual rate

The annual rate of CMRPI in NCR remained at 2.6 percent in May 2023, ending its nine consecutive months of slower annual increases. In May 2022, its year-on-year growth rate was recorded at 6.2 percent. (Figure 1, and Tables A, 2, and 4)

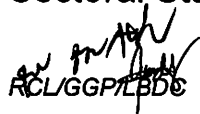
In comparison to their April 2023 annual rates, higher annual increases were observed during the month in the indices of painting materials and related compounds at 4.8 percent from 4.6 percent; tinsmithry materials at 4.5 percent from 4.4 percent; and miscellaneous construction materials at 0.3 percent from 0.2 percent.

Meanwhile, for the third consecutive month, slower annual mark-ups were observed in the indices of carpentry materials at 2.6 percent in May 2023 from 2.8 percent in April 2023; electrical materials at 2.0 percent during the month from 2.2 percent in April 2023; and masonry materials at 2.0 percent in May 2023 from 2.5 percent in the previous month.

The plumbing materials index retained its previous month's annual growth rate at 0.7 percent. (Table 2)



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