

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

November 2023

Date of Release: 12 December 2023

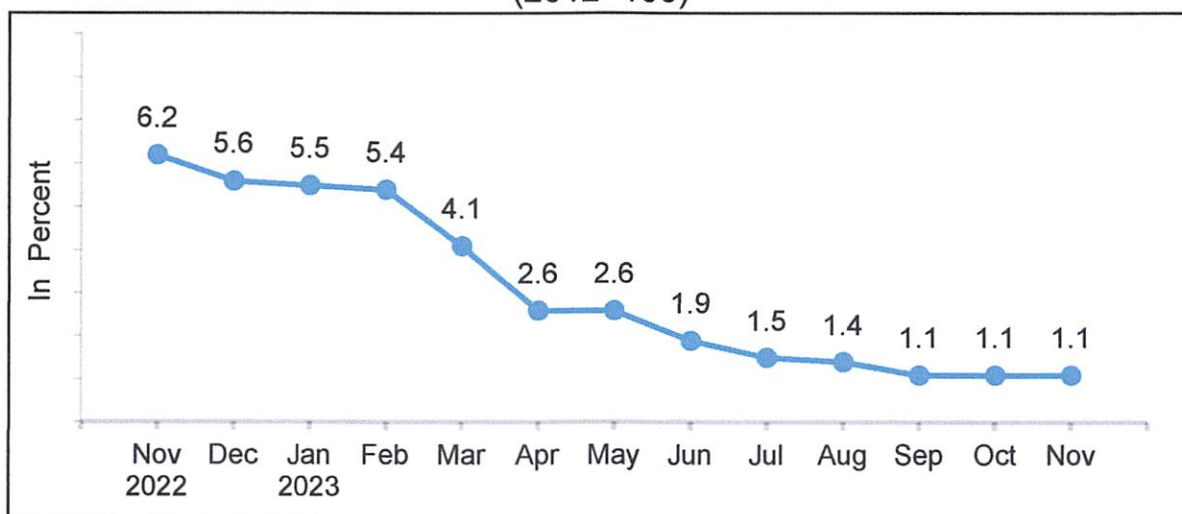
Reference No. 2023-SSO-236

Table A. Year-on-Year Growth Rates
 of the Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)

November 2022	October 2023	November 2023	Year-to-Date*
6.2	1.1	1.1	2.6

*Year-on-year change of average CMRPI for January to November, 2023 vs. 2022
 Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities
 for the Generation of Construction Materials Retail Price Index

Figure 1. Year-on-Year Growth Rates
 of Construction Materials Retail Price Index in NCR
 All Items, In Percent
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities
 for the Generation of Construction Materials Retail Price Index



Annual rate of CMRPI remained steady at 1.1 percent in November 2023

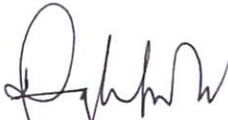
The annual rate of CMRPI in NCR was recorded at 1.1 percent for the third consecutive month in November 2023. In November 2022, its annual increment was recorded at 6.2 percent. (Figure 1, and Tables A, 2, and 4)

Higher annual markup was observed in the index of tinsmithry materials at 3.1 percent in November 2023 from 2.8 percent in the previous month.

On the other hand, relative to their October 2023 annual rates, slower annual increases were noted in the indices of the following commodity groups in November 2023:

- a. Carpentry materials, 0.6 percent from 0.7 percent;
- b. Electrical materials, 0.7 percent from 0.8 percent;
- c. Masonry materials, 0.9 percent from 1.1 percent; and
- d. Painting materials and related compounds, 2.4 percent from 2.5 percent.

Meanwhile, the indices of plumbing materials and miscellaneous construction materials retained their previous month's annual increase of 0.3 percent and annual decrease of 1.2 percent, respectively. (Table 2)



DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office



RCL/GGP/RRF