

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2018=100)

February 2025

Date of Release: 07 March 2025

Reference No. 2025-SSO-035

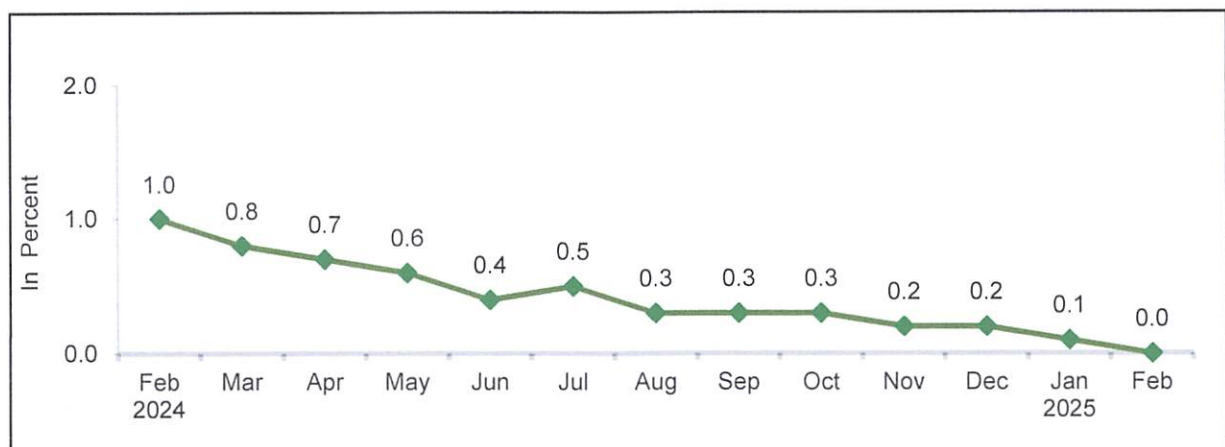
Table A. Year-on-Year Growth Rates of the CMWPI in NCR
All Items, In Percent
(2018=100)

February 2024	January 2025	February 2025	Year-to-Date*
1.0	0.1	0.0	0.1

* Year-on-year change of average CMWPI for January to February 2025 vs. 2024

Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
February 2024 – February 2025
(2018=100)



Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index



Annual growth rate of CMWPI in NCR records zero percent in February 2025

The CMWPI in NCR recorded a zero percent year-on-year change in February 2025 from its January 2025 annual growth rate of 0.1 percent. In February 2024, its annual growth rate was registered at 1.0 percent. (Figure 1, and Tables A and 2)

Mixed movements in the indices of commodity groups resulted to the zero percent annual rate of CMWPI in NCR. The index of structural steel recorded a faster annual decline of 1.5 percent in February 2025 from a 0.9 percent annual decrement in the previous month.

Moreover, compared with their respective annual growth rates in January 2025, slower annual increments were observed in the indices of the following commodity groups during the month:

- a. Doors, jambs, and steel casement, 0.5 percent from 0.6 percent;
- b. Electrical works, 0.2 percent from 0.3 percent; and
- c. Painting works, 1.0 percent from 1.1 percent.

On the other hand, higher annual increments were reported in the indices of the following commodity groups in February 2025 compared with the previous month:

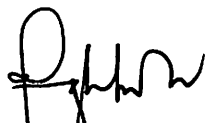
- a. Hardware, 0.2 percent from 0.1 percent;
- b. Tileworks, 1.1 percent from 0.8 percent; and
- c. Plumbing fixtures and accessories/waterworks, 0.8 percent from 0.7 percent.

Moreover, an annual increment was recorded in the index of PVC pipes at 0.1 percent during the month from a 0.1 percent annual drop in January 2025.

Furthermore, compared with their respective annual growth rates in the previous month, slower annual declines were observed in the indices of the following commodity groups in February 2025:

- a. Cement, -1.0 percent from -1.1 percent;
- b. Reinforcing steel, -0.1 percent from -0.3 percent; and
- c. Fuels and lubricants, -3.3 percent from -3.4 percent.

The indices for the rest of the commodity groups either retained their respective previous month's annual growth rates or had zero percent annual rates in February 2025. (Table 2)



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