

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2018=100)

January 2025

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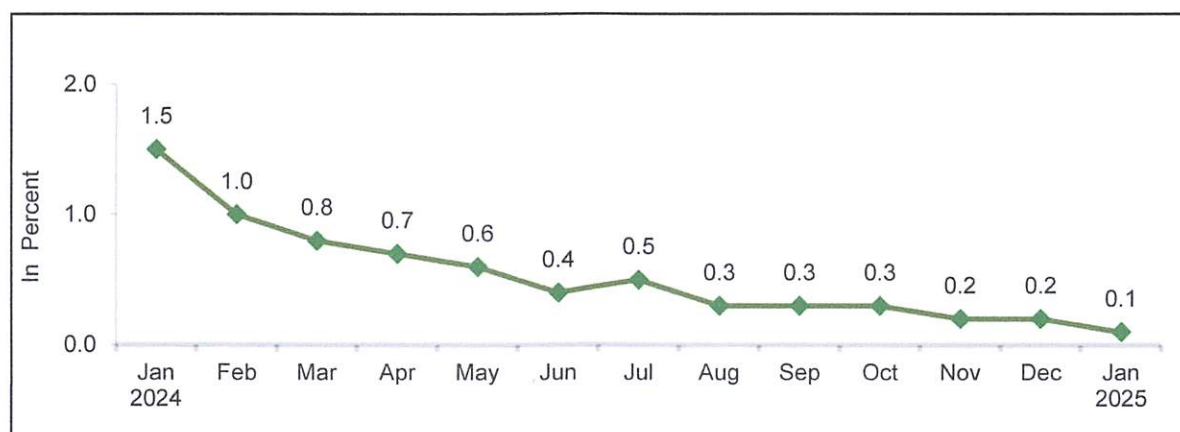
Table A. Year-on-Year Growth Rates of the CMWPI in NCR
All Items, In Percent
(2018=100)

January 2024	December 2024	January 2025	Year-to-Date*
1.5	0.2	0.1	0.1

* Year-on-year change of average CMWPI for January 2025 vs. 2024

Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
January 2024 – January 2025
(2018=100)



Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index

Annual growth rate of CMWPI in NCR moved up at a slower rate in January 2025

The year-on-year growth rate of CMWPI in NCR slowed down to 0.1 percent in January 2025 from its December 2024 annual growth rate of 0.2 percent. In January 2024, its annual growth rate was registered at 1.5 percent. (Figure 1, and Tables A and 2)

The deceleration in the annual growth rate of CMWPI was mainly caused by the annual decline in the index of reinforcing steel at 0.3 percent in January 2025 from a 1.2 percent annual increment in the previous month.

Likewise, the index of PVC pipes recorded a downtrend with 0.1 percent annual decline in January 2025 after registering a 0.9 percent annual increase in December 2024.

Compared with their respective annual growth rates in December 2024, slower annual increments were observed in the indices of the following commodity groups during the month:

- a. Hardware, 0.1 percent from 0.7 percent;
- b. G.I. sheet, 0.3 percent from 0.4 percent;
- c. Electrical works, 0.3 percent from 0.4 percent;
- d. Plumbing fixtures and accessories/waterworks, 0.7 percent from 1.2 percent; and
- e. Painting works, 1.1 percent from 1.2 percent.

Moreover, faster annual declines were recorded in the indices of structural steel at 0.9 percent during the month from 0.5 percent annual drop in December 2024, and fuels and lubricants at 3.4 percent in January 2024 from 1.2 percent annual drop in the previous month. Furthermore, a zero percent annual rate was observed in the index of metal products in January 2025 from a 0.1 percent annual increment in the previous month.

On the other hand, higher annual growth rates were reported in the indices of the following commodity groups in January 2025:

- a. Lumber, 1.1 percent from 0.7 percent;
- b. Tileworks, 0.8 percent from 0.4 percent; and
- c. Doors, jambs, and steel casement, 0.6 percent from 0.5 percent.

An annual increase was also observed in the index of sand and gravel at 0.1 percent during the month from a 0.4 percent annual drop in December 2024.

Moreover, slower annual decreases were recorded in the indices of cement at 1.1 percent in January 2025 from 2.1 percent annual drop in the previous month, and plywood at 0.1 percent during the month from 0.5 percent annual drop in December 2024.

The indices of the rest of the commodity groups still register zero percent annual rates in January 2025. (Table 2)



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