

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2018=100)

March 2025

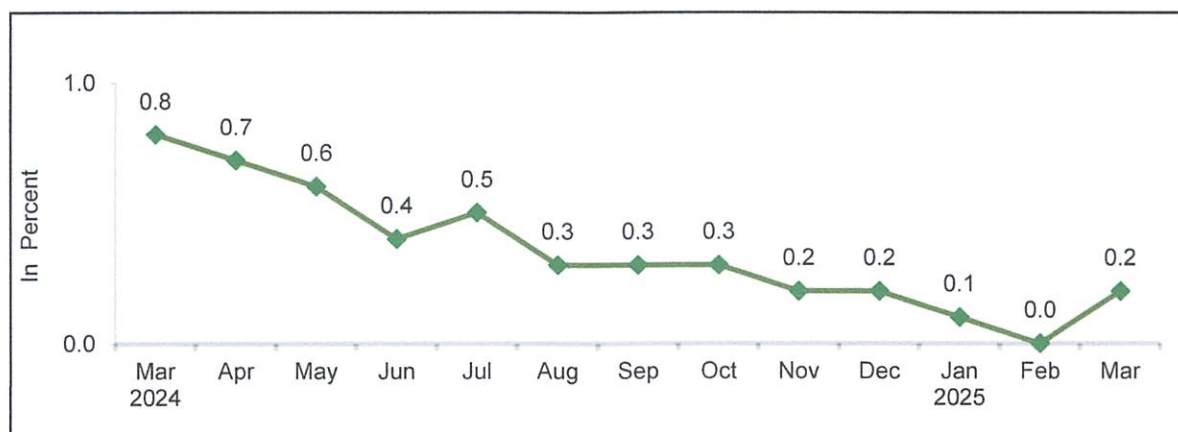
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Table A. Year-on-Year Growth Rates of the CMWPI in NCR
All Items, In Percent
(2018=100)

March 2024	February 2025	March 2025	Year-to-Date*
0.8	0.0	0.2	0.1

* Year-on-year change of average CMWPI for January to March 2025 vs. January to March 2024
Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
March 2024 – March 2025
(2018=100)



Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of Wholesale Price Index

The annual growth rate of the CMWPI in NCR rose in March 2025

The year-on-year growth rate of the CMWPI in NCR increased to 0.2 percent in March 2025 from a zero percent annual rate in February 2025. In March 2024, its annual rate was registered at 0.8 percent. (Figure 1, and Tables A and 2)

The uptrend in the annual growth rate of the CMWPI was mainly caused by the index of concrete products at 0.6 percent in March 2025 from a zero percent annual rate in the previous month.

Compared with their respective annual growth rates in February 2025, higher annual growth rates were observed in the indices of the following commodity groups during the month:

- a. Sand and gravel, 0.3 percent from 0.1 percent;
- b. Electrical works, 0.3 percent from 0.2 percent; and
- c. Plumbing fixtures and accessories/waterworks, 0.9 percent from 0.8 percent.

In addition, slower annual decrements were recorded in the indices of structural steel at 1.2 percent in March 2025 from 1.5 percent annual drop in the previous month, and fuels and lubricants at 3.2 percent during the month from 3.3 percent annual decrease in February 2025. Moreover, a zero percent annual rate was recorded in the index of plywood in March 2025 from a 0.1 percent annual drop in the previous month.

On the contrary, compared with their respective annual growth rates in February 2025, slower annual increases were observed in the indices of the following commodity groups in March 2025:

- a. G.I. sheet, 0.1 percent from 0.3 percent;
- b. Tileworks, 1.0 percent from 1.1 percent; and
- c. Doors, jambs, and steel casement, 0.4 percent from 0.5 percent.

In addition, a zero percent annual rate was recorded in the index of pvc pipes in March 2025 from 0.1 percent annual increment in the previous month.

Moreover, faster annual declines were recorded in the indices of cement at 1.3 percent during the month from 1.0 percent annual drop in February 2025, and reinforcing steel at 0.6 percent in March 2025 from 0.1 annual drop in the previous month.

The indices for the rest of the commodity groups either retained their respective previous month's annual growth rates or had zero percent annual rates in March 2025. (Table 2)



DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office

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