SPECIAL RELEASE

General Retail Price Index (GRPI)
in the National Capital Region (NCR)
(2012=100)

April 2024

Date of Release: 24 May 2024
Reference No. 2024-SSO- 077

Table A. Year-on-Year Growth Rates of the GRPI in NCR
All Items, In Percent
(2012=100)

April 2023	March 2024	April 2024	Year-to-Date*
5.4	2.1	2.1	2.1

Year-on-year change of GRPI for January to April 2024 vs. 2023
Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

Figure 1. Growth Rates of the GRPI in NCR, All Items
April 2023 – April 2024
(2012=100)

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

GRPI in NCR sustains its annual rate at 2.1 percent in April 2024

The annual rate of GRPI in NCR in April 2024 remained at 2.1 percent for the third consecutive month. In April 2023, its year-on-year growth rate was recorded at 5.4 percent. (Figure 1, and Tables A, 2, and 4)

Faster annual increments were observed in the indices of the following commodity groups in April 2024 compared with the previous month:

a. Mineral fuels, lubricants and related materials, 5.0 percent from 2.5 percent;
b. Chemicals, including animal and vegetable oils and fats, 2.5 percent from 2.4 percent;
c. Manufactured goods classified chiefly by materials, 1.4 percent from 1.2 percent; and
d. Miscellaneous manufactured articles, 1.2 percent from 1.1 percent.

On the other hand, slower annual increases were noted in the indices of the following commodity groups during the month:

a. Food, 2.6 percent from 2.7 percent;
b. Beverages and tobacco, 3.7 percent from 4.3 percent;
c. Crude materials, inedible except fuels, 0.8 percent from 1.0 percent; and
d. Machinery and transport equipment, 0.6 percent from 0.7 percent. (Table 2)

DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office

RCL/GGP/ALN