



SPECIAL RELEASE

General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

December 2022

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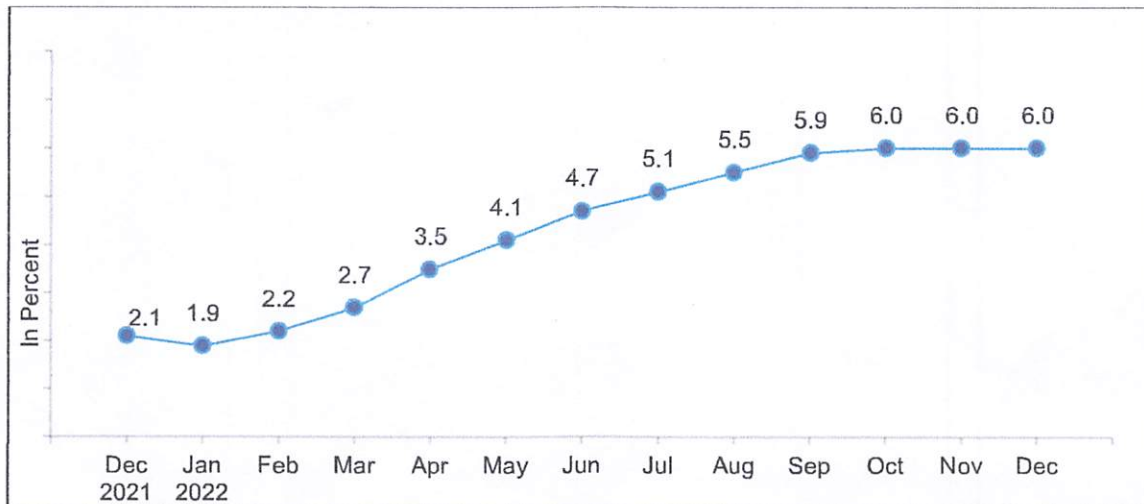
Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items
 In Percent
 (2012=100)

December 2021	November 2022	December 2022	Year-to-Date*
2.1	6.0	6.0	4.5

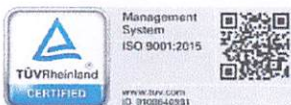
*Year-on-year change of average GRPI for January to December, 2022 vs. 2021

Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority

Figure 1. Growth Rates of the GRPI in NCR, All Items
 December 2021 – December 2022
 (2012=100)



Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority



GRPI in NCR continued to increase steadily at 6.0 percent in December 2022

The year-on-year growth rate of GRPI in NCR remained at 6.0 percent for the third consecutive month in December 2022. In December 2021, the recorded annual growth rate was 2.1 percent. (Tables A, 2, and 4)

In December 2022, annual increments were faster in the indices of food at 9.9 percent; and crude materials, inedible except fuels at 4.7 percent.

On the other hand, slower annual increases were observed in the indices of beverages and tobacco at 6.7 percent; mineral fuels, lubricants and related materials at 14.3 percent; and manufactured goods classified chiefly by materials at 3.4 percent.

The indices of chemicals, including animal and vegetable oils and fats; machinery and transport equipment; and miscellaneous manufactured articles retained their previous month's annual growth rates of 3.5 percent, 1.1 percent, and 1.5 percent, respectively.

The annual average growth rate of GRPI for all items in NCR rose to 4.5 percent in 2022, from 2.0 percent in 2021. Compared with their annual average growth rates in 2021, the following commodity groups exhibited higher year-on-year average growth rates in 2022:

- a. Food, 6.0 percent;
- b. Crude materials, inedible except fuels, 1.8 percent;
- c. Mineral fuels, lubricants and related materials, 24.7 percent;
- d. Chemicals, including animal and vegetable oils and fats, 2.6 percent;
- e. Manufactured goods classified chiefly by materials, 2.8 percent;
- f. Machinery and transport equipment, 0.9 percent; and
- g. Miscellaneous manufactured articles, 1.0 percent.

Meanwhile, annual average hikes during the year eased in the beverages and tobacco index at 5.2 percent relative to its annual growth in 2021. (Tables 2 and 4)



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