

# SPECIAL RELEASE

## General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

**June 2024**

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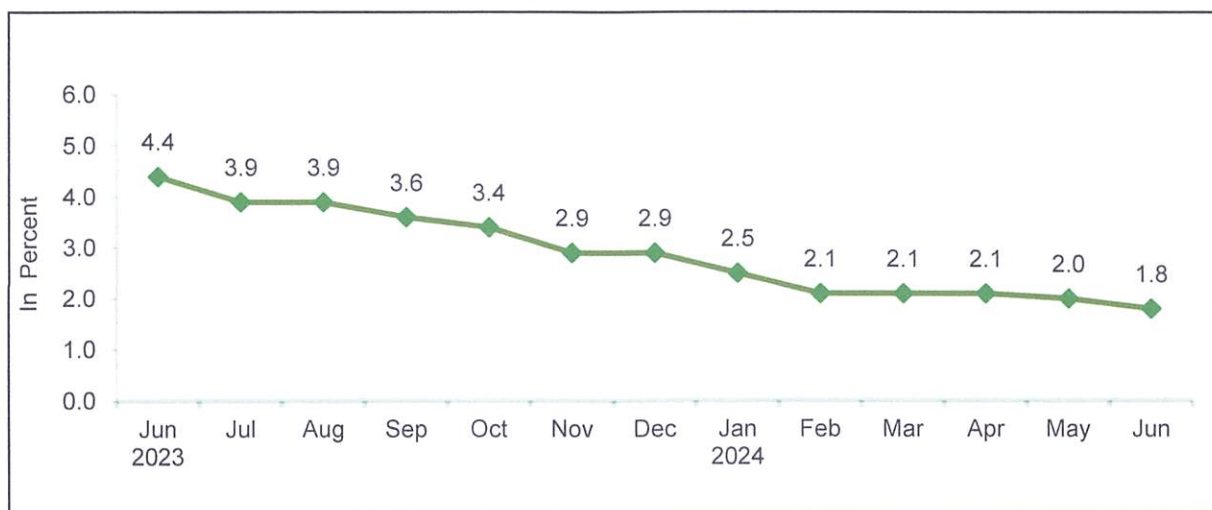
Table A. Year-on-Year Growth Rates of the GRPI in NCR  
 All Items, In Percent  
 (2012=100)

June 2023	May 2024	June 2024	Year-to-Date*
4.4	2.0	1.8	2.1

\*Year-on-year change of GRPI for January to June 2024 vs. 2023

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

Figure 1. Growth Rates of the GRPI in NCR, All Items  
 June 2023 – June 2024  
 (2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

## **Annual rate of GRPI in NCR slowed down to 1.8 percent in June 2024**

The annual rate of GRPI in NCR eased to 1.8 percent in June 2024 from 2.0 percent in May 2024. In June 2023, its year-on-year growth rate was posted at 4.4 percent. (Figure 1, and Tables A, 2, and 4)

The primary contributor to the deceleration of the annual growth rate of GRPI in NCR was the slower annual increase recorded in the index of machinery and transport equipment at 0.4 percent in June 2024 from 0.6 percent in the previous month.

In addition, slower annual increments were noted in the indices of the following commodity groups during the month:

- a. Food, 2.4 percent from 2.5 percent;
- b. Beverages and tobacco, 2.6 percent from 3.0 percent;
- c. Mineral fuels, lubricants and related materials, 5.7 percent from 6.1 percent;
- d. Chemicals, including animal and vegetable oils and fats, 2.0 percent from 2.2 percent; and
- e. Manufactured goods classified chiefly by materials, 1.1 percent from 1.3 percent.

On the other hand, higher annual increments in June 2024 were observed in the indices of crude materials, inedible except fuels at 0.8 percent from 0.6 percent, and miscellaneous manufactured articles at 1.5 percent during the month from 1.2 percent in May 2024. (Table 2)



**DIVINA GRACIA L. DEL PRADO, PhD**  
Assistant Secretary  
Deputy National Statistician  
Sectoral Statistics Office

  
RCL/GGP/ALN