

# SPECIAL RELEASE

## General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

**March 2024**

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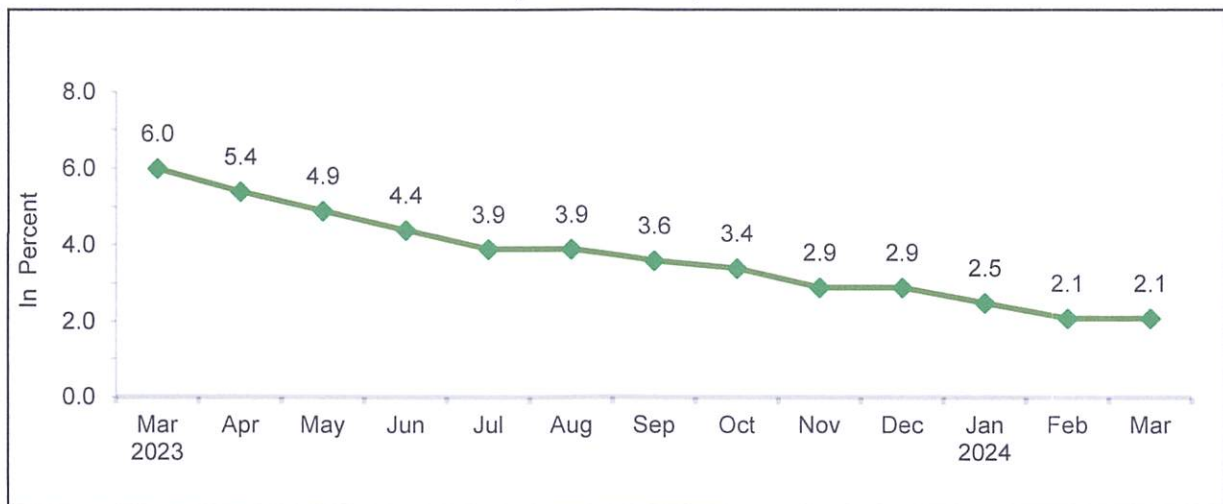
Table A. Year-on-Year Growth Rates of the GRPI in NCR  
All Items, In Percent  
(2012=100)

March 2023	February 2024	March 2024	Year-to-Date*
6.0	2.1	2.1	2.2

\*Year-on-year change of GRPI for January to March 2024 vs. 2023

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

Figure 1. Growth Rates of the GRPI in NCR, All Items  
March 2023 – March 2024  
(2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index



## Annual rate of GRPI in NCR remained at 2.1 percent in March 2024

The annual rate of GRPI in NCR continued to increase steadily as it retained its previous month's year-on-year growth rate of 2.1 percent. In March 2023, its annual increment was recorded at 6.0 percent. (Figure 1, and Tables A, 2, and 4)

Higher annual increments during the month were noted in the indices of crude materials, inedible except fuels at 1.0 percent from 0.7 percent, and mineral fuels, lubricants and related materials at 2.5 percent from 0.2 percent in February 2024.

On the other hand, slower annual increase were noted in the indices of the following commodity groups during the month:

- a. Food, 2.7 percent from 3.0 percent;
- b. Beverages and tobacco, 4.3 percent from 4.8 percent; and
- c. Manufactured goods classified chiefly by materials, 1.2 percent from 1.3 percent in the previous month.

Meanwhile, the rest of commodity groups retained their previous months's annual rates. (Table 2)



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