

SPECIAL RELEASE

General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

May 2024

Date of Release: 27 June 2024
Reference No. 2024-SSO-090

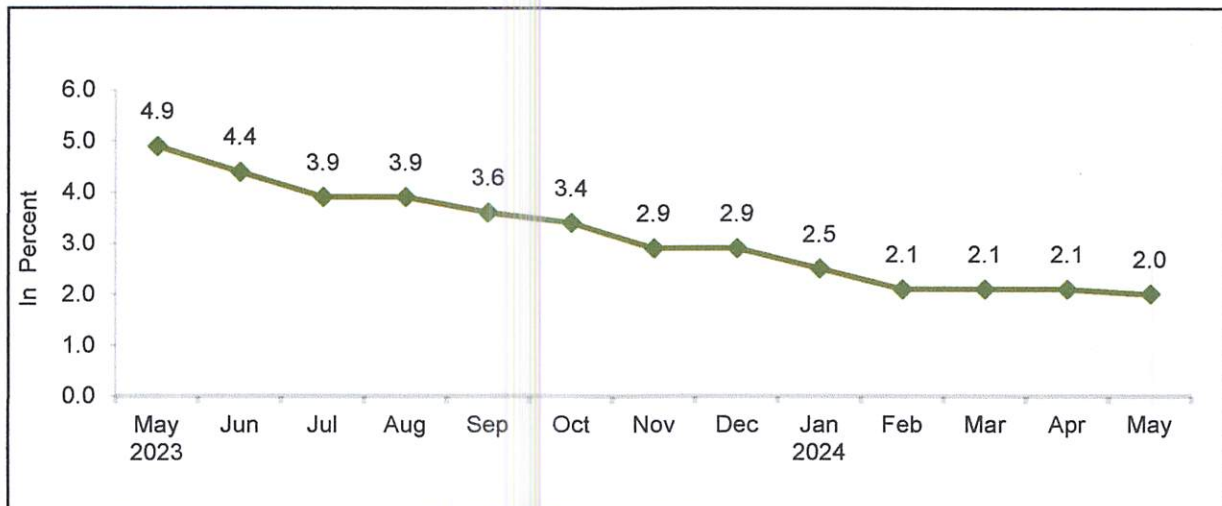
Table A. Year-on-Year Growth Rates of the GRPI in NCR
All Items, In Percent
(2012=100)

May 2023	April 2024	May 2024	Year-to-Date*
4.9	2.1	2.0	2.1

*Year-on-year change of GRPI for January to May 2024 vs. 2023

Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index

Figure 1. Growth Rates of the GRPI in NCR, All Items
May 2023 – May 2024
(2012=100)



Source: Philippine Statistics Authority, Retail Price Survey of Selected Commodities for the Generation of Retail Price Index



Annual growth rate of GRPI in NCR continued to increase at a slower rate of 2.0 percent in May 2024

The annual rate of GRPI in NCR slowed down to 2.0 percent in May 2024 from 2.1 percent in April 2024. In May 2023, its year-on-year growth rate was posted at 4.9 percent. (Figure 1, and Tables A, 2, and 4)

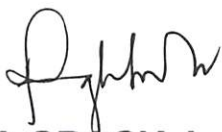
The primary contributor to the deceleration of the annual growth rate of GRPI in NCR was the slower annual increase recorded in the heavily-weighted food index at 2.5 percent in May 2024 from 2.6 percent in the previous month.

In addition, slower annual increments were noted in the indices of the following commodity groups in May 2024:

- a. Beverages and tobacco, 3.0 percent from 3.7 percent;
- b. Crude materials, inedible except fuels, 0.6 percent from 0.8 percent;
- c. Chemicals, including animal and vegetable oils and fats, 2.2 percent from 2.5 percent; and
- d. Manufactured goods classified chiefly by materials, 1.3 percent from 1.4 percent.

On the other hand, higher annual mark-up was observed in the index of mineral fuels, lubricants and related materials at 6.1 percent in May 2024 from 5.0 percent in the previous month.

Meanwhile, the indices of machinery and transport equipment, and miscellaneous manufactured articles retained their previous month's annual rates of 0.6 percent and 1.2 percent, respectively. (Table 2)



DIVINA GRACIA L. DEL PRADO, PhD
Assistant Secretary
Deputy National Statistician
Sectoral Statistics Office



RCL/GGP