

# SPECIAL RELEASE

## General Wholesale Price Index (GWPI) (2012=100)

February 2025

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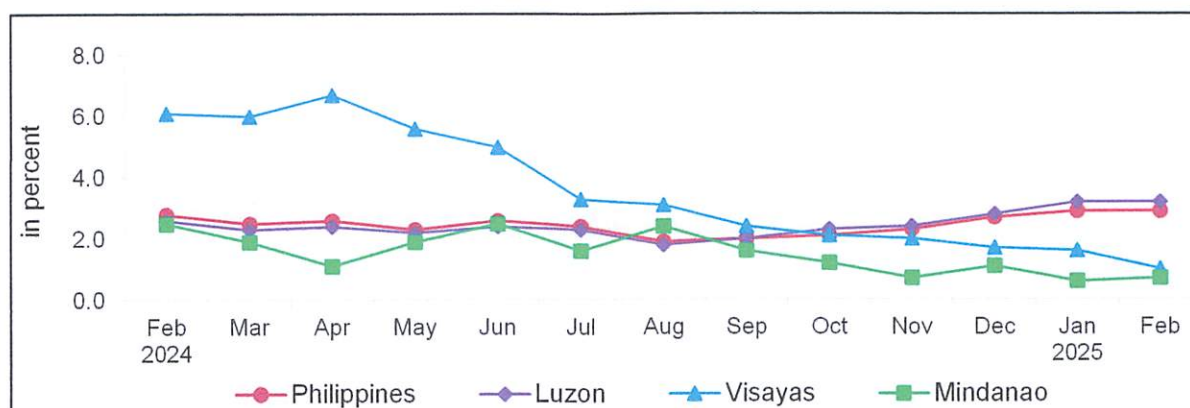
Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items  
in Percent  
(2012=100)

Area	Feb 2024	Jan 2025	Feb 2025	Year-to-Date*
Philippines	2.8	2.9	2.9	2.9
Luzon	2.6	3.2	3.2	3.2
Visayas	6.1	1.6	1.0	1.3
Mindanao	2.5	0.6	0.7	0.7

\* Year-on-year change of average GWPI for January to February 2025 vs. 2024

Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of GWPI

Figure 1. Annual Growth Rates of the GWPI by Area, All Items  
February 2024 – February 2025  
(2012=100)



Source: Philippine Statistics Authority, Wholesale Price Survey of Selected Commodities for the Generation of GWPI

## **1. GWPI at the national level retained its annual rate in February 2025**

The year-on-year growth rate of GWPI at the national level in February 2025 retained its January 2025 annual growth rate of 2.9 percent. Its annual growth rate in February 2024 was recorded at 2.8 percent. (Tables A, 1a, and 1c)

Compared with their respective annual growth rates in January 2025, annual increments were higher in the indices of the following commodity groups during the month:

- a. Crude materials, inedible except fuels, 60.6 percent from 58.6 percent;
- b. Chemicals including animal and vegetable oils and fats, 10.1 percent from 9.9 percent; and
- c. Machinery and transport equipment, 1.6 percent from 1.3 percent.

On the contrary, slower annual increase was observed in the index of manufactured goods classified chiefly by materials at 0.9 percent in February 2025 from 1.1 percent in the previous month. In addition, an annual decline of 0.3 percent was recorded in the index of mineral fuels, lubricants and related materials during the month from 0.8 percent annual increase in January 2025.

The index of the rest of the commodity groups retained their respective January 2025 annual rates during the month. (Table 1a)

## **2. GWPI in Luzon also retained its annual growth rate during the month**

The year-on-year growth rate of GWPI in Luzon in February 2025 retained its January 2025 annual growth rate of 3.2 percent. In February 2024, the annual rate of GWPI in Luzon was recorded at 2.6 percent. (Tables A, 2a, and 2c)

Compared with their respective annual growth rates in January 2025, annual increments were higher in the indices of the following commodity groups during the month:

- a. Food, 2.6 percent from 2.5 percent;
- b. Beverages and tobacco, 2.8 percent from 2.7 percent;
- c. Crude materials, inedible except fuels, 68.7 percent from 66.7 percent;
- d. Chemicals including animal and vegetable oils and fats, 11.1 percent from 10.7 percent; and
- e. Machinery and transport equipment, 1.7 percent from 1.5 percent.

On the contrary, slower annual increase was observed in the index of manufactured goods classified chiefly by materials at 0.9 percent in February 2025 from 1.1 percent in the previous month. In addition, an annual decline of 0.3 percent was recorded in the index of mineral fuels, lubricants and related materials during the month from 0.9 percent annual increase in January 2025.

The index of miscellaneous manufactured articles retained its previous month's annual decline of 0.1 percent in February 2025. (Table 2a)

### **3. Slower annual growth rate of GWPI was recorded in Visayas in February 2025**

The annual growth rate of GWPI in Visayas eased to 1.0 percent in February 2025 from 1.6 percent in January 2025. Its annual rate in February 2024 was noted at 6.1 percent. (Tables A, 3a, and 3c)

The lower annual growth rate of GWPI in Visayas was primarily brought about by the slower annual increase of food at 0.8 percent in February 2025 from 1.7 percent in the previous month.

In addition, slower annual growth rates were observed in the indices of the following commodity groups during the month:

- a. Beverages and tobacco, 3.5 percent from 3.9 percent;

- b. Chemicals including animal and vegetable oils and fats, 1.4 percent from 2.1 percent; and
- c. Manufactured goods classified chiefly by materials, 0.9 percent from 1.8 percent.

On the other hand, slower annual decline was recorded in the index of mineral fuels, lubricants and related materials at 0.8 percent in February 2025 from 1.0 percent annual drop in the previous month.

The index of machinery and transport equipment retained its previous month's annual growth rate of 0.8 percent during the month, while the indices of crude materials, inedible except fuels and miscellaneous manufactured articles still recorded zero percent annual rate in February 2025. (Table 3a)

#### **4. The annual growth rate of the GWPI in Mindanao expanded in February 2025**

The annual growth rate of GWPI in Mindanao increased to 0.7 percent in February 2025 from 0.6 percent in January 2025. Its annual growth rate in February 2024 was recorded at 2.5 percent. (Tables A, 4a, and 4c)

The uptrend in the annual growth rate of the GWPI in Mindanao was primarily brought about by the annual increase in the index of food at 0.1 percent in February 2025 from 0.2 percent annual drop in the previous month.

Moreover, higher annual growth rates were recorded in the indices of chemicals including animal and vegetable oils and fats at 3.9 percent during the month from 3.8 percent in January 2025, and manufactured goods classified chiefly by materials at 0.6 percent in February 2025 from 0.5 percent in the previous month.

On the other hand, slower annual increment was registered in the index of beverages and tobacco at 3.6 percent in February 2025 from 4.0 percent in the previous month. In addition, faster annual decrease was registered in the index of mineral fuels, lubricants

and related materials at 1.3 percent during the month from 1.2 percent annual drop in January 2025.

The indices of crude materials, inedible except fuels and machinery and transport equipment retained their previous month's annual growth rates during the month, while the index of miscellaneous manufactured articles recorded a zero percent annual rate in February 2025. (Table 4a)



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