



# SPECIAL RELEASE

## Summary Inflation Report Consumer Price Index for the Bottom 30% Income Households (2012=100)

January 2022

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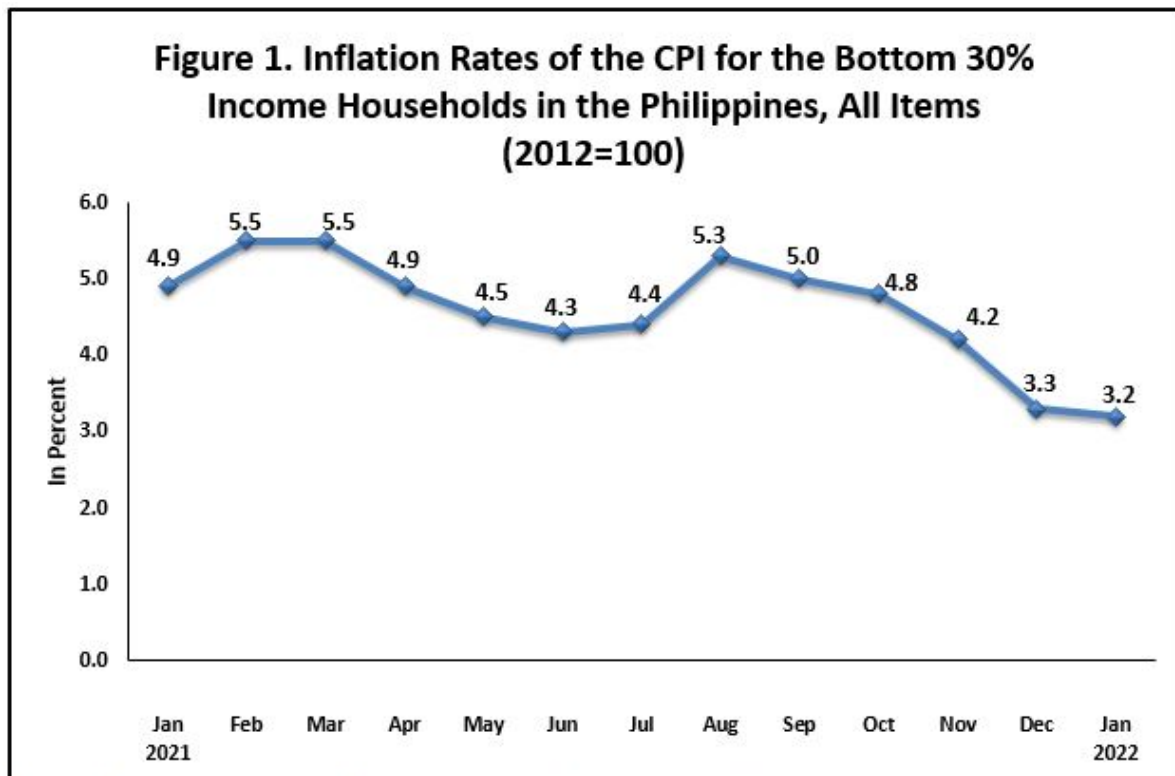
**Table A. Year-on-Year Inflation Rates of the CPI for the  
Bottom 30% Income Households, All Items**  
In Percent  
(2012=100)

Area	January 2021	December 2021	January 2022	Year-to-date *
Philippines	4.9	3.3	3.2	3.2
NCR	7.2	1.1	0.0	0.0
AONCR	4.8	3.4	3.4	3.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

\* Year-on-year change of average CPI for January 2021 vs. 2022





Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority

## 1. Philippines

The country's inflation for the bottom 30% income households continued its downtrend as it decelerated further to 3.2 percent in January 2022, from 3.3 percent in December 2021. It was posted at 4.9 percent in January 2021. (Table A and Figure 1)

The lower annual increment in the index of housing, water, electricity, gas, and other fuels at 3.9 percent during the month, from 4.2 percent in the previous month primarily contributed to the downtrend in the overall inflation in January 2022.

Annual increases also slowed down in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 5.1 percent;
- b. Clothing and footwear, 2.2 percent;
- c. Health, 2.7 percent;
- d. Transport, 1.9 percent; and
- e. Restaurant and miscellaneous goods and services, 3.4 percent.

However, annual upticks were higher in the indices of the following: furnishing, household equipment and routine maintenance of the house at 2.2 percent; communication at 0.4 percent; and education at 1.1 percent.

The indices of food and non-alcoholic beverages, and recreation and culture retained their previous month's annual growth rates of 3.1 percent and 1.6 percent, respectively. (Tables 3 and 4)

Food inflation for the bottom 30% income households at the country level moved up at a faster pace of 3.3 percent in January 2022, from 3.1 percent in December 2021. Inflation for food in January 2021 was registered at 4.8 percent. (Table 7)

Annual increments were higher in the indices of the following food groups in January 2022:

- a. Rice, 0.8 percent;
- b. Corn, 14.5 percent;
- c. Other cereals, flour, cereal preparation, bread, pasta and other bakery products, 2.2 percent;
- d. Sugar, jam, honey, chocolate and confectionery, 3.3 percent; and
- e. Food products not elsewhere classified, 0.3 percent.

Moreover, the annual decline in the vegetables index at -3.5 percent during the month was lower than its previous month's annual drop of -6.6 percent.

On the contrary, slower annual increases were posted in the indices of the following food groups during the month:

- a. Meat, 9.3 percent;
- b. Fish, 7.1 percent;
- c. Milk, cheese and egg, 1.4 percent;
- d. Oils and fats, 5.7 percent, and
- e. Fruits, 1.6 percent. (Table 5)

**Table B. Year-on-Year Inflation Rates of the CPI for the Bottom 30% Income Households in the Philippines, All Items**  
**January 2018 - January 2022**  
**(2012=100)**

Month	Year				
	2018	2019	2020	2021	2022
January	3.6	5.2	2.3	4.9	3.2
February	4.4	4.3	2.1	5.5	
March	5.0	3.4	2.4	5.5	
April	5.2	3.1	2.9	4.9	
May	5.4	3.2	2.9	4.5	
June	5.4	3.1	3.0	4.3	
July	6.2	2.5	2.9	4.4	
August	6.9	1.7	2.7	5.3	
September	8.0	0.2	2.8	5.0	
October	8.1	-0.1	2.9	4.8	
November	7.3	0.7	3.6	4.2	
December	6.3	1.9	4.3	3.3	
<b>Average</b>	<b>6.0</b>	<b>2.4</b>	<b>2.9</b>	<b>4.8</b>	

*Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index  
Philippine Statistics Authority*

## 2. National Capital Region (NCR)

Consumer items for the bottom 30% income households in NCR recorded a zero percent annual growth in January 2022, from a 1.1 percent annual increase in December 2021. In January 2021, inflation in the region was observed at 7.2 percent. (Tables A and 3)

Mixed annual movements among the commodity groups were observed during the month.

Annual upticks were higher during the month in the indices of clothing and footwear at 0.6 percent; transport, 1.4 percent; and communication, 0.9 percent.

Meanwhile, annual hikes decelerated in the indices of the following commodity groups during the month:

- a. Alcoholic beverages and tobacco, 6.5 percent;
- b. Housing, water, electricity, gas, and other fuels, 2.9 percent;
- c. Furnishing, household equipment and routine maintenance of the house; and recreation and culture, 0.4 percent;

- d. Health, 1.5 percent; and
- e. Restaurant and miscellaneous goods and services, 1.7 percent.

On the other hand, annual growth of food and non-alcoholic beverages index declined further to -2.4 percent during the month, from -0.5 percent in the previous month.

Furthermore, the index of recreation and culture retained its previous month's annual growth of 0.8 percent, while the index of education recorded a zero percent annual growth during the month, from an annual increase of 0.2 percent in the previous month (Tables 3 and 4)

### **3. Areas Outside NCR (AONCR)**

Inflation for this particular group of consumers in AONCR was registered at 3.4 percent in January 2022 which was the same annual rate recorded in December 2021. Inflation in the area was noted at 4.8 percent in January 2021. (Tables A and 3)

Higher annual upticks were observed in the indices of the following commodity groups during the month:

- a. Food and non-alcoholic beverages, 3.4 percent;
- b. Furnishing, household equipment and routine maintenance of the house, 2.2 percent;
- c. Communication, 0.3 percent; and
- d. Education, 1.1 percent.

However, annual increments slowed down in the indices of the following commodity groups in January 2022:

- a. Alcoholic beverages and tobacco, 5.0 percent;
- b. Clothing and footwear, 2.3 percent;
- c. Housing, water, electricity, gas, and other fuels, 3.9 percent;
- d. Transport, 1.9 percent;
- e. Recreation and culture, 1.6 percent; and
- f. Restaurant and miscellaneous goods and services, 3.4 percent.

The index of health retained its previous month's annual growth rate of 2.8 percent. (Tables 3 and 4)

Five regions in AONCR exhibited higher inflation for the bottom 30% income households in January 2022, compared with their annual growth rates in the previous month. The highest inflation in regions outside NCR during the month remained in Region XI (Davao Region) at 7.1 percent, while the lowest inflation was still observed in Region III (Central Luzon) at 1.0 percent. (Table 4)

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Note: CPIs and inflation rates for the bottom 30% income households by region are posted at the PSA website (<http://openstat.psa.gov.ph/>).

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