

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

February 2022

Date of Release: 03 June 2022

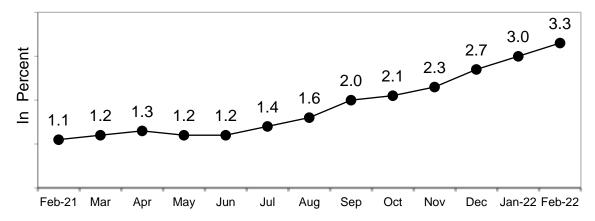
Reference No. 2022-238

Table A. Year-on-Year Growth Rates of the CMRPI in NCR, All Items
In Percent
(2012=100)

February 2021	January 2022	February 2022	Year-to-Date
1.1	3.0	3.3	3.2

Source: Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index, Philippine Statistics Authority

Figure 1. Growth Rates of the CMRPI in NCR, All Items February 2021 – February 2022 (2012=100)



Source: Retail Price Survey of Selected Commodities for the Generation of Construction Materials Retail Price Index, Philippine Statistics Authority



CMRPI in NCR rose further in February 2022

The CMRPI in NCR continued its upward trend as its annual rate moved up at a faster pace of 3.3 percent in February 2022, from 3.0 percent in the previous month. Its annual growth in February 2021 was lower at 1.1 percent. (Tables A and 2)

Higher annual increments were noted in the indices of the following commodity groups during the month:

- a. Painting materials and related compounds, 2.3 percent;
- b. Plumbing materials, 4.5 percent; and
- c. Tinsmithry materials, 5.2 percent.

On the other hand, annual increments were slower in the indices of masonry materials at 1.9 percent; and miscellaneous construction materials at 3.4 percent. The indices of carpentry materials and electrical materials retained its previous month's annual rate of 1.1 percent and 2.8 percent, respectively. (Table 2)

DENNIS S. MAPA, Ph.D.

Undersecretary National Statistician and Civil Registrar General