

SPECIAL RELEASE

Construction Materials Retail Price Index (CMRPI) in the National Capital Region (NCR) (2012=100)

December 2021

Date of Release: 28 January 2022

Reference No. 2022-35

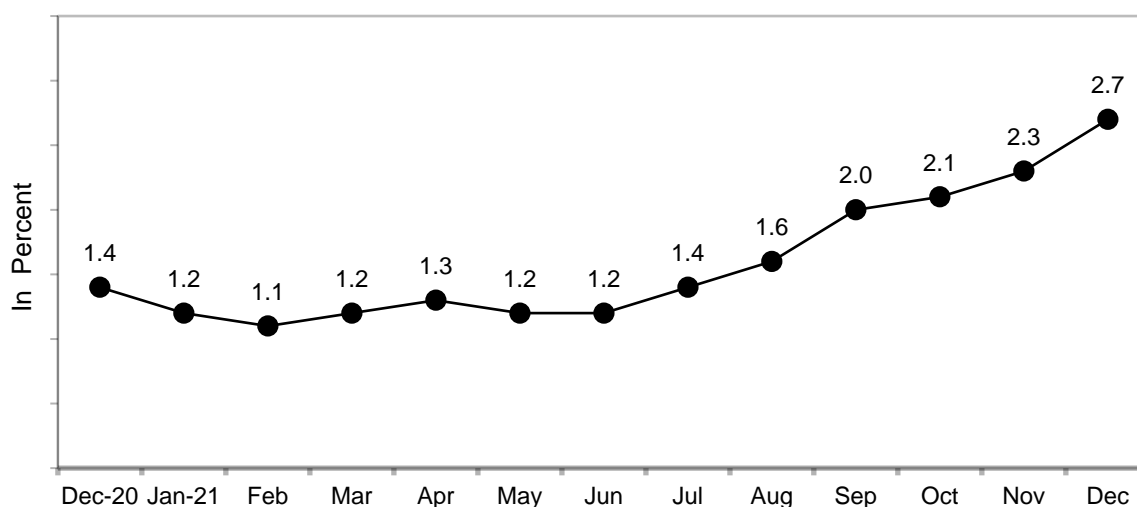
**Table A. Year-on-Year Growth Rates of the CMRPI in NCR, All Items
 In Percent
 (2012=100)**

December 2020	November 2021	December 2021	Year-to-Date*
1.4	2.3	2.7	1.6

*Year-on-year change of average CMRPI for January to December, 2021 vs. 2020

Source: Philippine Statistics Authority

**Figure 1. Annual Growth Rates of the CMRPI in NCR, All Items
 December 2020 – December 2021
 (2012=100)**



Source: Philippine Statistics Authority

CMRPI in NCR picked up further in December 2021

The CMRPI in NCR continued its upward trend as its annual rate moved up at a faster pace of 2.7 percent in December 2021, from 2.3 percent in the previous month. Its annual growth in December 2020 was registered at 1.4 percent. (Tables A and 2)

The indices of all the commodity groups exhibited higher annual increases during the month compared with their annual rates in the previous month.

The annual average rate of CMRPI went up to 1.6 percent in 2021, from 1.2 percent in 2020.

Relative to their annual average rates in 2020, annual average annual increments were higher in the indices of all the commodity groups in 2021, except for the index of painting materials and related compounds which posted a slower annual average growth rate of 1.2 percent during the year. (Table 2)

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