

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2012=100)

April 2022

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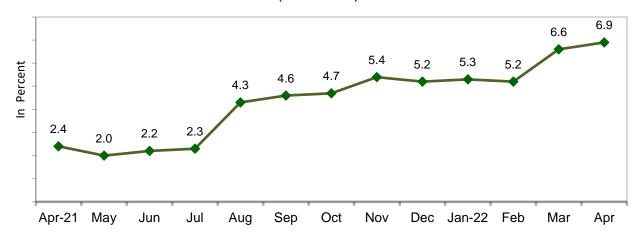
Reference No. 2022-204

Table A. Year-on-Year Growth Rates of the CMWPI in NCR, All Items In Percent (2012=100)

Apr 2021	Mar 2022	Apr 2022	Year-to-Date*
2.4	6.6	6.9	6.0

^{*} Year-on-year change of average CMWPI for January to April, 2022 vs. 2021 Source: Philippine Statistics Authority

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items April 2021 – April 2022 (2012=100)



Source: Philippine Statistics Authority



CMWPI in NCR picked up further in April 2022

The annual rate of CMWPI in NCR moved up to 6.9 percent in April 2022, from 6.6 percent in March 2022. In April 2021, its annual growth rate was recorded at 2.4 percent. (Tables A and 2)

Higher double-digit annual growths were recorded in the indices of reinforcing and structural steel which rose further at 11.2 percent; and fuels and lubricants at 41.7 percent during the month.

Moreover, annual increases were higher in the indices of the following commodity groups:

- a. Sand and gravel, 2.7 percent;
- b. Hardware, 4.6 percent;
- c. Lumber, 3.8 percent;
- d. Doors, jambs, and steel casement, 1.9 percent;
- e. Plumbing fixtures and acessories/waterworks, 8.0 percent; and
- f. Painting works, 4.7 percent.

Meanwhile, annual increments were slower in the indices of plywood at 4.4 percent; electrical works, 9.5 percent; and PVC pipes, 3.8 percent. In addition, the index of tileworks remained at a decline with -0.4 percent annual drop in April 2022.

The indices of the rest of the commodity groups either retained their previous month's positive annual growth rates or had zero percent annual growth during the month. (Table 2)

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