



SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2012=100)

August 2022

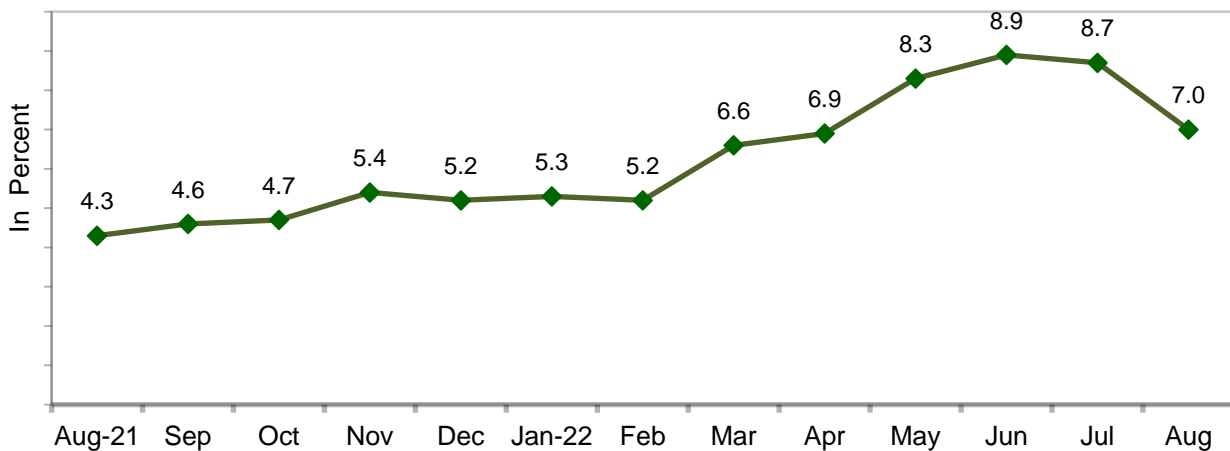
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Table A. Year-on-Year Growth Rates of the CMWPI in NCR, All Items
 In Percent
 (2012=100)

| Aug 2021 | July 2022 | Aug 2022 | Year-to-Date* |
|----------|-----------|----------|---------------|
| 4.3 | 8.7 | 7.0 | 7.1 |

* Year-on-year change of average CMWPI for January to August, 2022 vs. 2021
 Source: Philippine Statistics Authority

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
 August 2021 – August 2022
 (2012=100)



Source: Philippine Statistics Authority



CMWPI in NCR continued to pick up at a slower annual pace during the month

The annual rate of increase of CMWPI in NCR slowed down further to 7.0 percent in August 2022. Higher annual rate was posted in July 2022 at 8.7 percent. Its annual growth rate in August 2021 was recorded at 4.3 percent. (Tables A and 2)

The lower annual growth in CMWPI was still primarily brought about by the downtrend in reinforcing and structural steel at 10.7 percent in August 2022. Moreover, compared with their annual rates in July 2022, slower annual increments were posted in the indices of the following commodity groups during the month:

- a. Plywood, 4.8 percent;
- b. Lumber, 4.6 percent;
- c. G.I. sheet, 3.6 percent;
- d. Doors, jambs, and steel casement, 2.2 percent;
- e. Electrical works, 7.5 percent; and
- f. Fuels and lubricants, 30.3 percent.

Meanwhile, annual gains were higher in the indices of the following commodity groups:

- a. Sand and gravel, 6.4 percent;
- b. Concrete products and cement, 6.3 percent;
- c. Hardware, 6.2 percent; and
- d. Painting works, 7.1 percent.

The rest of the commodity groups either retained their previous month's annual growth rates or had zero percent annual growths during the month. (Table 2)

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