

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2012=100)

December 2021

Date of Release: 4 February 2022
Reference No. 2022-50

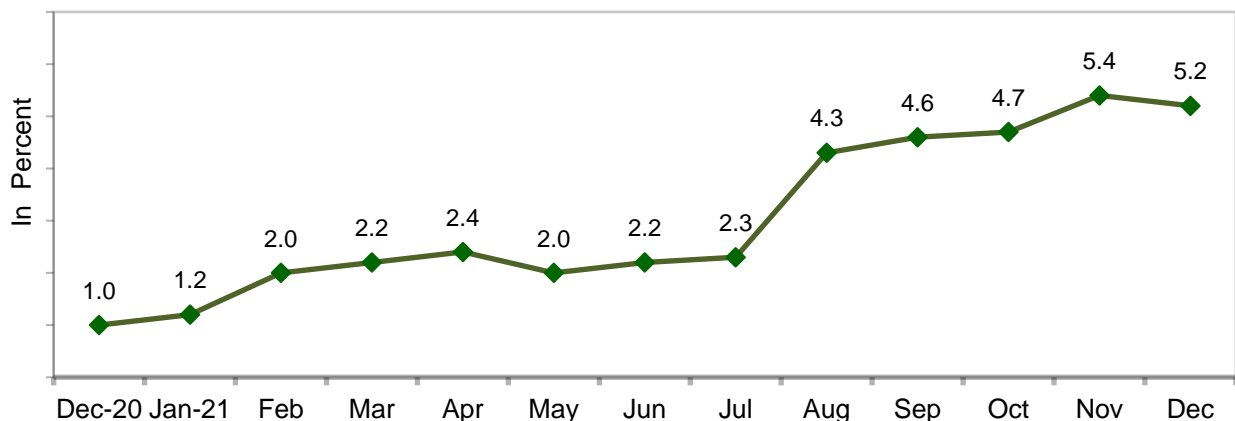
Table A. Year-on-Year Growth Rates of the CMWPI in NCR, All Items
In Percent
(2012=100)

Dec 2020	Nov 2021	Dec 2021	Year-to-Date*
1.0	5.4	5.2	3.2

* Year-on-year change of average CMWPI for January to December, 2021 vs. 2020

Source: Philippine Statistics Authority

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
December 2020 – December 2021
(2012=100)



Source: Philippine Statistics Authority

CMWPI in NCR slowly picked up in December 2021

The annual increase of CMWPI in NCR eased to 5.2 percent in December 2021, from 5.4 percent in November 2021. Its annual growth rate in December 2020 was posted at 1.0 percent. (Tables A and 2)

The index of tileworks continued to move downward as its annual rate in the month of December was still posted at -1.8 percent. Moreover, annual upticks were slower in the indices of the following commodity groups during the month:

- a. Sand and gravel, 0.9 percent;
- b. G.I. sheet, 11.3 percent;
- c. Electrical works, 7.1 percent;
- d. PVC pipes, 3.4 percent; and
- e. Fuels and lubricants, 26.6 percent.

Meanwhile, annual increments were higher in the indices of the following commodity groups:

- a. Hardware, 3.1 percent;
- b. Plywood; and plumbing fixtures and accessories/waterworks, both at 2.7 percent; and
- c. Painting works, 3.8 percent.

The indices of the rest of the commodity groups either retained their previous month's positive annual growth rates or had zero percent annual growth during the month.

The annual average rate of CMWPI for the year 2021 rose by 3.2 percent, from 1.2 percent in 2020.

Relative to their annual average rates in 2020, annual average increments in 2021 were higher in the indices of the following commodity groups:

- a. Sand and gravel, 3.4 percent;
- b. Concrete products and cement, 1.5 percent;
- c. G.I. sheet, 5.5 percent;
- d. Glass and glass products, 13.3 percent;
- e. Doors, jambs, and steel casement, 1.6 percent;
- f. Electrical works, 4.1 percent; and
- g. Painting works, 1.7 percent.

In addition, annual average growth rates in 2021 went up in the indices of plywood at 1.7 percent from -0.4 percent in 2020; reinforcing and structural steel, 5.0 percent from -0.6 percent; and fuels and lubricants, 18.1 percent from -8.6 percent.

On the other hand, annual average increases in 2021 slowed down in the indices of the following commodity groups:

- a. Hardware, 2.2 percent;
- b. Lumber, 2.4 percent;
- c. Tileworks, 1.6 percent; and
- d. PVC pipes, 2.3 percent.

The annual average rate of plumbing fixtures and accessories/waterworks index dropped by -0.8 percent in 2021, from 0.3 percent annual average growth rate in 2020, while that for the indices of asphalt; and machinery and equipment rental remained at zero percent. (Table 2)

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General