

SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2012=100)

February 2021

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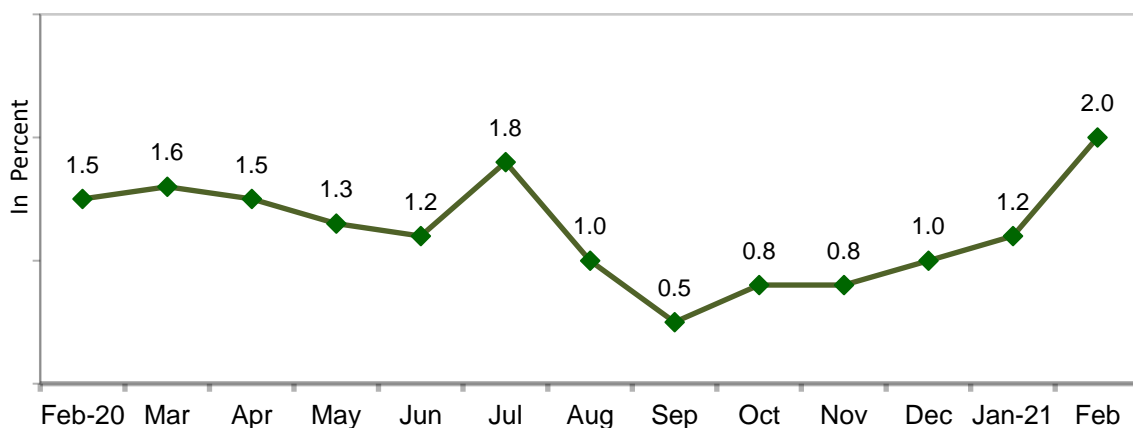
Table A. Year-on-Year Growth Rates of the CMWPI in NCR, All Items
In Percent
(2012=100)

February 2021	January 2021	February 2020	Year-to-Date
2.0 ^(p)	1.2	1.5	1.6

Source: Philippine Statistics Authority

(p) - preliminary

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
February 2020 – February 2021
(2012=100)



Source: Philippine Statistics Authority

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CMWPI in NCR continues to move upward during the month

The year-on-year change of CMWPI in NCR picked up by 2.0 percent in February 2021 from 1.2 percent in January 2021. In February 2020, its annual rate was recorded at 1.5 percent. (Tables A and 2)

Compared with their annual rates in January 2021, annual increases were higher in the indices of the following commodity groups in February 2021:

- a. Concrete products and cement, 1.2 percent;
- b. Hardware, 1.5 percent;
- c. Reinforcing and structural steel, 3.3 percent; and
- d. Doors, jambs, and steel casement, 0.5 percent.

Similarly, the index of electrical works exhibited an annual increment of 0.4 percent in February 2021, from an annual decline of -0.01 percent in January 2021. Moreover, the index of glass and glass products rose at an annual rate of 14.4 percent, from zero percent annual growth in the previous month.

Meanwhile, annual upticks were slower in the indices of the following commodity groups during the month:

- a. Sand and gravel, 3.5 percent;
- b. Lumber, 2.8 percent;
- c. Tileworks, 2.2 percent;
- d. Painting works, 0.3 percent; and
- e. PVC pipes, 0.6 percent.

Annual decreases were still observed in the indices of plumbing fixtures and accessories/waterworks at -1.3 percent; and fuels and lubricants, -0.3 percent.

The rest of the commodity groups either retained their previous month's annual growth rates or had zero percent annual growth during the month. (Table 2)



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