



SPECIAL RELEASE

Construction Materials Wholesale Price Index (CMWPI) in the National Capital Region (NCR) (2012=100)

July 2022

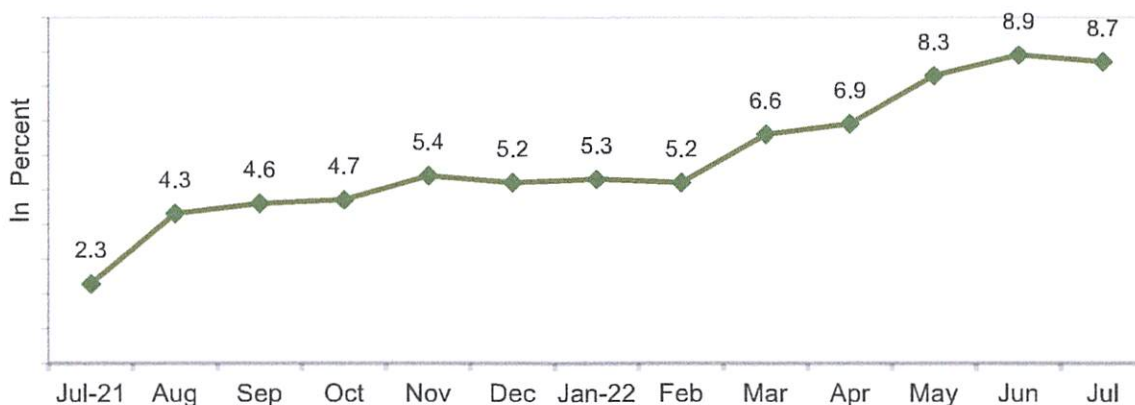
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Table A. Year-on-Year Growth Rates of the CMWPI in NCR, All Items
 In Percent
 (2012=100)

July 2021	June 2022	July 2022	Year-to-Date*
2.3	8.9	8.7	7.1

* Year-on-year change of average CMWPI for January to July, 2022 vs. 2021
 Source: Philippine Statistics Authority

Figure 1. Annual Growth Rates of the CMWPI in NCR, All Items
 July 2021 – July 2022
 (2012=100)



Source: Philippine Statistics Authority



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CMWPI in NCR slowly picked up in July 2022

The annual increase of CMWPI in NCR eased to 8.7 percent in July 2022, from 8.9 percent in June 2022. Its annual growth rate in July 2021 was posted at 2.3 percent. (Tables A and 2)

The lower annual growth in CMWPI was primarily brought about by the downtrend in reinforcing and structural steel at 14.9 percent in July 2022. In addition, annual upticks were slower in the indices of the following commodity groups during the month:

- a. Plywood, 4.9 percent;
- b. G.I. sheet, 13.0 percent;
- c. Electrical works, 8.4 percent;
- d. PVC pipes, 9.8 percent; and
- e. Fuels and lubricants, 41.3 percent.

Meanwhile, annual increments were higher in the indices of the following commodity groups:

- a. Sand and gravel, 5.1 percent;
- b. Concrete products and cement, 5.7 percent;
- c. Hardware, 5.8 percent;
- d. Lumber, 4.8 percent;
- e. Tileworks, 1.2 percent;
- f. Doors, jambs, and steel casement, 2.5 percent;
- g. Plumbing fixtures and accessories/waterworks, 7.9 percent; and
- h. Painting works, 7.0 percent.

The index for glass and glass products remained at its previous month's annual growth rate of 1.6 percent, while the indices of asphalt, and machinery and equipment rental retained their zero percent annual growth during the month. (Table 2)


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