

Republic of the Philippines PHILIPPINE STATISTICS AUTHORITY

PRESS RELEASE

General Retail Price Index (GRPI) in the National Capital Region (NCR) (2012=100)

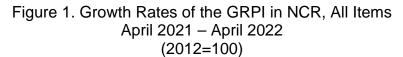
April 2022

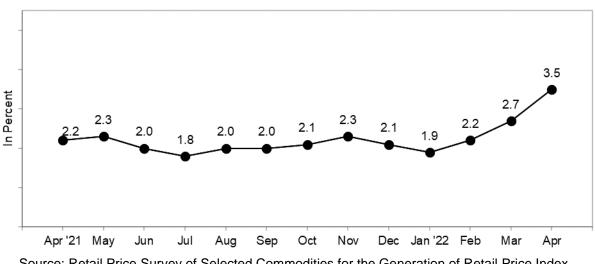
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Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items In Percent (2012=100)

| Apr 2021 | Mar 2022 | Apr 2022 | Year-to-Date |
|----------|----------|----------|--------------|
| 2.2 | 2.7 | 3.5 | 2.5 |

Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority





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GRPI in NCR continues its uptrend in April 2022

The annual growth rate of GRPI in NCR rose further to 3.5 percent in April 2022, from 2.7 percent in the previous month. This is the highest recorded annual growth rate since October 2018. In April 2021, the annual growth of the index was lower at 2.2 percent. (Tables A and 2)

The upward movement of the GRPI was primarily influenced by the higher annual growth in the food index at 3.6 percent in April 2022, from 2.5 percent in the previous month. In addition, mineral fuels, lubricants and related materials index contributed with 33.5 percent annual growth, from 26.4 percent in March 2022.

Moreover, annual increases were higher in the indices of the following commodity groups:

- a. Beverages and tobacco, 3.8 percent;
- b. Chemicals, including animal and vegetable oils and fats, 2.1 percent;
- c. Manufactured goods classified chiefly by materials, 2.6 percent;
- d. Machinery and transport equipment, 0.7 percent; and
- e. Miscellaneous manufactured articles, 0.8 percent.

On the contrary, the index for crude materials, inedible except fuels declined during the month at an annual rate of -0.5 percent. (Table 2)

DENNIS S. MAPA, Ph.D.

Undersecretary National Statistician and Civil Registrar General