

SPECIAL RELEASE

General Retail Price Index (GRPI) In the National Capital Region (NCR) (2012=100)

December 2021

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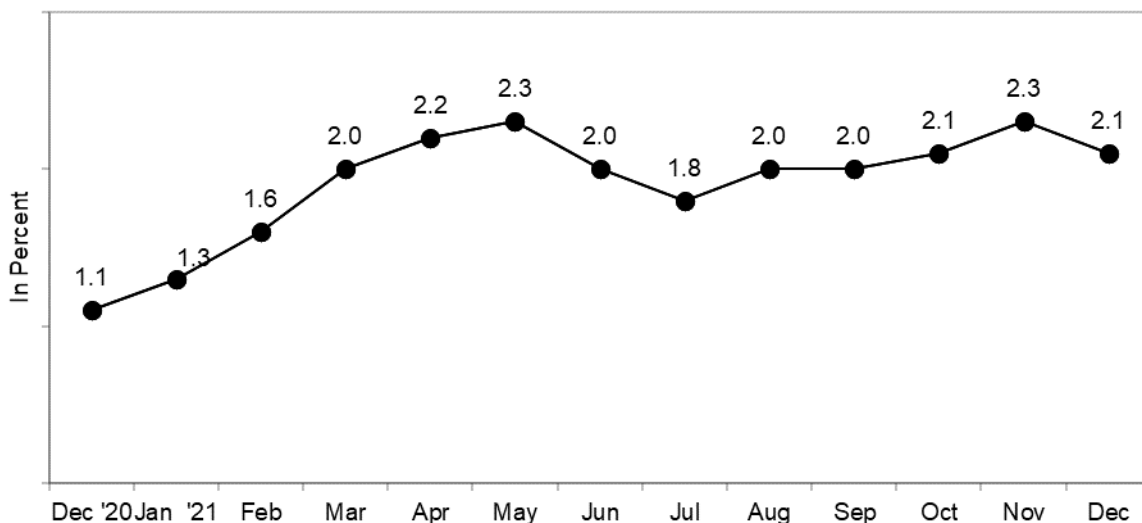
Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items
In Percent
(2012=100)

Dec 2020	Nov 2021	Dec 2021	Year-to-Date*
1.1	2.3	2.1	2.0

* Year-on-year change of average GRPI for January to December, 2021 vs. 2020

Source: Philippine Statistics Authority

Figure 1. Year-on-Year Growth Rates of the GRPI in NCR, All Items
December 2020 – December 2021
(2012=100)



Source: Philippine Statistics Authority

GRPI in NCR slowed down in December 2021

The annual increase of GRPI in NCR decelerated to 2.1 percent in December 2021, from 2.3 percent in the previous month. Its annual growth rate was registered at 1.1 percent in December 2020. (Tables A and 2)

Slower annual increases were noted in the indices of beverages and tobacco at 3.3 percent; and mineral fuels, lubricants and related materials at 17.8 percent.

Meanwhile, annual increments were faster in the indices of the following commodity groups during the month:

1. Food, 2.2 percent;
2. Manufactured goods classified chiefly by materials, 1.3 percent;
3. Machinery and transport equipment, 0.5 percent; and
4. Miscellaneous manufactured articles, 0.4 percent.

The indices of other commodity groups such as crude materials, inedible except fuels; and chemicals, including animal and vegetable oils and fats retained their previous month's annual growth rates of 0.9 percent and 1.3 percent, respectively.

The annual average growth rate of GRPI for all items in NCR went up to 2.0 percent in 2021, from 1.2 percent in 2020.

Compared with their annual average growth rates in 2020, higher annual average growth rates in 2021 were noted in the indices of beverages and tobacco at 7.3 percent; chemicals, including animal and vegetable oils and fats at 0.8 percent; and machinery and transport equipment at 0.3 percent.

Moreover, the annual average growth rate in the index of mineral fuels, lubricants and related materials accelerated to 13.2 percent in 2021, from -7.6 percent in 2020.

On the other hand, annual average hikes during the year eased in the indices of food at 2.1 percent; manufactured goods classified chiefly by materials at 1.1 percent; and miscellaneous manufactured articles at 0.3 percent.

The index of crude materials, inedible except fuels retained its previous year annual average growth rate of 1.6 percent. (Table 2)

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