

SPECIAL RELEASE

General Retail Price Index (GRPI) In the National Capital Region (NCR) (2012=100)

February 2022

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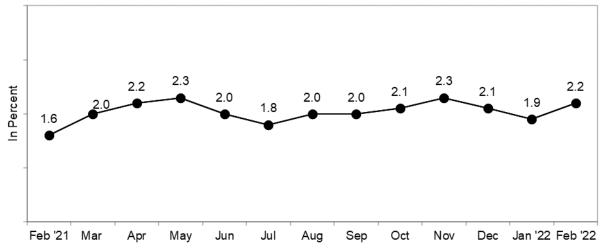
Table A. Year-on-Year Growth Rates of the GRPI in NCR, All Items In Percent (2012=100)

Feb 2021	Jan 2022	Feb 2022 ^p	Year-to-Date
1.6	1.9	2.2	2.0

p - preliminary

Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority

Figure 1. Growth Rates of the GRPI in NCR, All Items February 2021 – February 2022 (2012=100)



Source: Retail Price Survey of Selected Commodities for the Generation of Retail Price Index, Philippine Statistics Authority



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GRPI in NCR picked up in February 2022

The annual growth of GRPI in NCR accelerated to 2.2 percent in February 2022, from 1.9 percent in January 2022. This month's annual growth rate is also higher than the February 2021 annual increase of 1.6 percent. (Tables A and 2)

Annual increments were faster in the indices of the following commodity groups:

- a. Food, 2.1 percent;
- b. Mineral fuels, lubricants, and related materials, 20.5 percent;
- c. Manufactured goods classified chiefly by materials, 1.4 percent; and
- d. Miscellaneous manufactured articles, 0.5 percent.

On the other hand, the annual increment was lower in the index of beverages and tobacco at 2.8 percent. In addition, the crude materials, inedible except fuels index declined by -0.3 percent, from 0.1 percent in the previous month.

The rest of the commodity groups retained their January 2022 annual growth rates. (Table 2)

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