

SPECIAL RELEASE

General Wholesale Price Index (GWPI) (2012=100)

April 2021

Date of Release: 15 June 2021

Reference No. 2021- 240

Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items
in Percent
(2012=100)

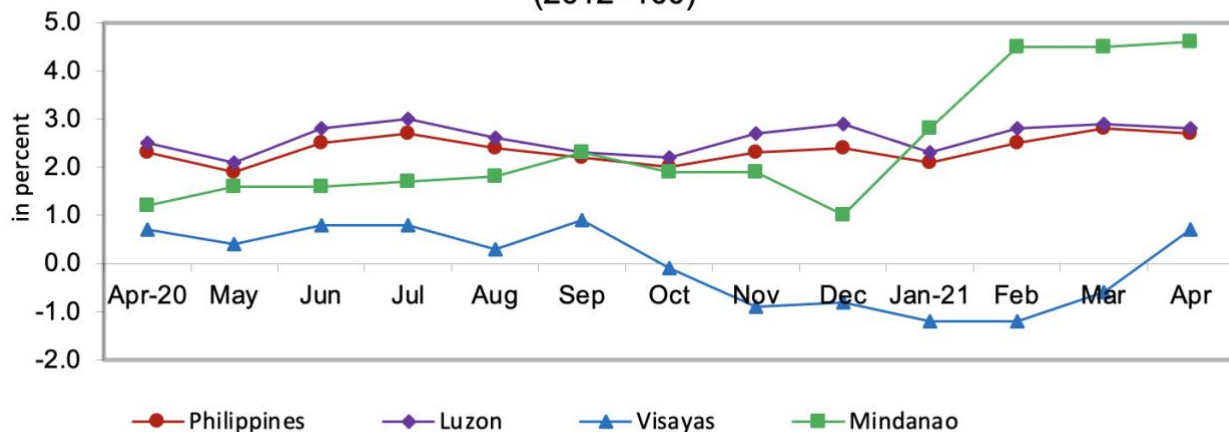
Area	Apr 2020	Mar 2021	Apr 2021	Year-to-Date *
Philippines	2.3	2.8	2.7 ^P	2.5
Luzon	2.5	2.9	2.8	2.7
Visayas	0.7	-0.6	0.7	-0.6
Mindanao	1.2	4.5	4.6 ^P	4.1

p – preliminary

* Year-on-year change of average GWPI for January to April, 2021 vs. 2020

Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Growth Rates of the GWPI by Area, All Items
April 2020 - April 2021
(2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

1. GWPI at the national level picked up slowly in April 2021

The annual growth rate of the GWPI at the national level moved up at a slower pace of 2.7 percent in April 2021. In the previous month, its annual growth rate was posted at 2.8 percent and in April 2020, 2.3 percent. (Tables A and 2)

Annual increments were slower in the indices of food at 1.9 percent; crude materials, inedible except fuels, 42.9 percent; and manufactured goods classified chiefly by materials, 0.7 percent.

On the contrary, annual increases were higher in the indices of mineral fuels, lubricants and related materials at 17.9 percent; chemicals including animal and vegetable oils and fats, 5.4 percent; and machinery and transport equipment, 0.6 percent.

The indices of beverages and tobacco, and miscellaneous manufactured articles retained their previous month's annual growth rates of 7.4 percent and 0.7 percent, respectively. (Table 2)

2. GWPI in Luzon also went up at lower rate during the month

The annual hike of GWPI in Luzon also eased to 2.8 percent in April 2021, from 2.9 percent in March 2021. Its annual growth rate in April 2020 was noted at 2.5 percent. (Tables A and 2)

Annual hikes slowed down in the indices of food at 1.5 percent; crude materials, inedible except fuels, 45.8 percent; and manufactured goods classified chiefly by materials, 0.8 percent.

On the contrary, annual increments were higher in the indices of mineral fuels, lubricants and related materials at 21.3 percent; chemicals including animal and vegetable oils and fats, 6.1 percent; and machinery and transport equipment, 0.6 percent.

The same annual growth rates in the previous month were still noted in the indices of beverages and tobacco at 7.5 percent; and miscellaneous manufactured articles at 0.8 percent. (Table 2)

3. GWPI in Visayas went up in April 2021

The GWPI in Visayas rose by 0.7 percent in April 2021, from an annual decline of -0.6 percent in the previous month. The same annual growth rate was also recorded in April 2020. (Tables A and 2)

The annual growth rate of food index picked up to 2.0 percent, from an annual drop of -1.6 percent in the previous month. In addition, a higher annual increase of 0.5 percent was recorded in the index of manufactured goods classified chiefly by materials during the period.

Meanwhile, the annual rates in the indices of mineral fuels, lubricants and related materials; and chemicals including animal and vegetable oils and fats during the month went down further by -12.7 percent and -1.3 percent, respectively.

The rest of the commodity groups either moved at their previous month's annual growth rates or had zero percent annual growth during the month. (Table 2)

4. GWPI in Mindanao moved up at faster pace during the month

The GWPI in Mindanao rose by 4.6 percent in April 2021, from 4.5 percent in the previous month. Its annual rate in April 2020 was observed at 1.2 percent. (Tables A and 2)

The annual increment of food index was higher at 7.8 percent in April 2021.

On the other hand, the indices of manufactured goods classified chiefly by materials; and miscellaneous manufactured articles retained their previous month's annual rates of -0.4 percent and -0.3 percent, respectively.

All the other commodity groups also maintained their previous month's annual growth rates. (Table 2)

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General