

SPECIAL RELEASE

General Wholesale Price Index (GWPI) (2012=100)

August 2021

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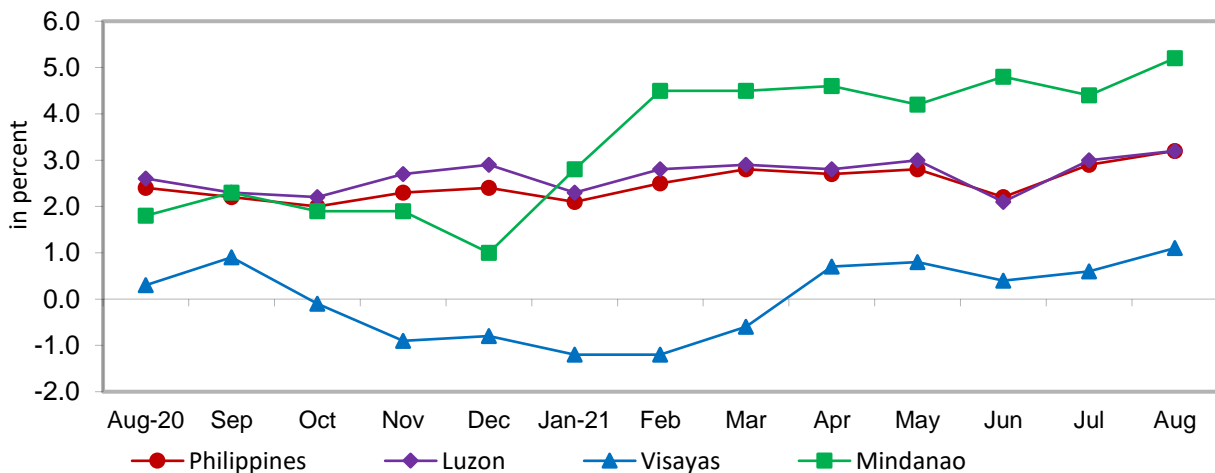
Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items
in Percent
(2012=100)

Area	Aug 2020	July 2021	Aug 2021	Year-to-Date *
Philippines	2.4	2.9	3.2	2.7
Luzon	2.6	3.0	3.2	2.7
Visayas	0.3	0.6	1.1	0.1
Mindanao	1.8	4.4	5.2	4.4

* Year-on-year change of average GWPI for January to August, 2021 vs. 2020

Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Annual Growth Rates of the GWPI by Area, All Items
August 2020 - August 2021
(2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

1. GWPI at the national level continued to move upward in August 2021

The GWPI for the Philippines picked up further at an annual rate of 3.2 percent in August 2021, from 2.9 percent in July 2021. Its annual rate in August 2020 was posted at 2.4 percent. (Tables A and 2)

The indices of the following commodity groups registered higher annual increases during the month:

- a. Beverages and tobacco, 4.7 percent;
- b. Mineral fuels, lubricants and related materials, 19.4 percent;
- c. Manufactured goods classified chiefly by materials, 5.6 percent;
and
- d. Machinery and transport equipment, 1.0 percent.

On the other hand, annual increments decelerated in the indices of food at 1.0 percent; and crude materials, inedible except fuels, at 29.6 percent.

The indices of chemicals including animal and vegetable oils and fats; and miscellaneous manufactured articles retained their previous month's annual growth rates at 5.3 percent and 0.3 percent, respectively. (Table 2)

2. GWPI in Luzon picked up during the month

Following the trend of the national level, the year-on-year change of GWPI in Luzon went up further to 3.2 percent in August 2021, from 3.0 percent in July 2021. Its annual rate in August 2020 was posted at 2.6 percent. (Tables A and 2)

Annual hikes were higher in the indices of the following commodity groups during the month:

- a. Beverages and tobacco, 4.5 percent;
- b. Mineral fuels, lubricants and related materials, 21.0 percent;
- c. Manufactured goods classified chiefly by materials, 6.3 percent;
and
- d. Machinery and transport equipment, 1.1 percent.

On the contrary, annual increases slowed down in the indices of food at 0.5 percent; and crude materials, inedible except fuels, at 31.1 percent.

The indices of chemicals including animal and vegetable oils and fats; and miscellaneous manufactured articles retained their previous month's annual growth rates of 5.8 percent and 0.1 percent, respectively. (Table 2)

3. GWPI in Visayas also went up at a faster pace in August 2021

The annual rate of GWPI in Visayas continued its uptrend as it moved up further to 1.1 percent in August 2021, from 0.6 percent in the previous month. Its annual growth rate in August 2020 was 0.3 percent. (Tables A and 2)

Higher annual upticks during the month were recorded in the indices of food at 1.1 percent; beverages and tobacco, 6.5 percent; and mineral fuels, lubricants, and related materials, 5.4 percent.

Meanwhile, the annual rate of the index of chemicals including animal and vegetable oils and fats dropped by -0.6 percent.

The indices of the rest of the commodity groups either moved at their previous month's annual growth rates or had a zero percent annual rate during the month. (Table 2)

4. Higher annual increment was noted in the GWPI of Mindanao in August 2021

The annual rate of GWPI in Mindanao, likewise, rose to 5.2 percent in August 2021. Its annual growth rate in July 2021 was posted at 4.4 percent and in August 2020, 1.8 percent. (Tables A and 2)

Annual hikes were higher in the indices of food at 8.6 percent; beverages and tobacco, 4.9 percent; and manufactured goods classified chiefly by materials, at 0.6 percent.

Moreover, the negative annual rate of -0.2 percent registered in the index of miscellaneous manufactured was lower relative to its annual drop of -0.3 percent in the previous month.

On the other hand, annual increases were slower in the indices of crude materials, inedible except fuels at 42.0 percent; mineral fuels, lubricants and related materials, 6.6 percent; and machinery and transport equipment, at 2.6 percent.

The index of chemicals including animal and vegetable oils and fats retained its previous month's annual growth of 5.1 percent. (Table 2)

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