



# SPECIAL RELEASE

## General Wholesale Price Index (GWPI) (2012=100)

October 2020

Date of Release: 04 January 2021

Reference No. 2021-007

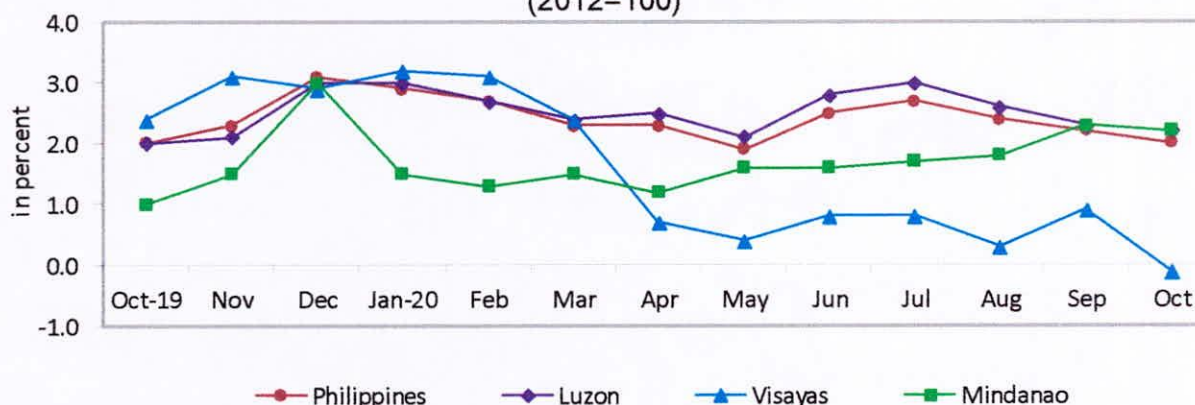
Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items  
in Percent  
(2012=100)

Area	Oct 2020	Sept 2020	Oct 2019	Year-to-Date
Philippines	2.0 <sub>p</sub>	2.2	2.0	2.4
Luzon	2.2	2.3	2.0	2.5
Visayas	-0.1	0.9	2.4	1.2
Mindanao	2.2 <sub>p</sub>	2.3	1.0	1.7

p-preliminary

Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Growth Rates of the GWPI by Area, All Items  
October 2019 - October 2020  
(2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

## **1. GWPI at the national level continues to slow down in October 2020**

The annual rate of GWPI at the national level moved up at a slower pace of 2.0 percent in October 2020. In the previous month, its annual change was posted at 2.2 percent and in October 2019, 2.0 percent. (Tables A and 2)

An annual decrease of -7.2 percent was recorded in the index of mineral fuels, lubricants and related materials during the month. Moreover, annual increments were slower in the indices of food at 3.9 percent; beverages and tobacco, 3.7 percent; and manufactured goods classified chiefly by materials, 0.4 percent.

On the contrary, annual increases were higher in the indices of crude materials, inedible except fuels at 34.8 percent; and chemicals including animal and vegetable oils and fats, 1.9 percent

The indices of machinery and transport equipment, and miscellaneous manufactured articles retained their respective annual growth rates in the previous month at 0.4 percent and 0.5 percent. (Table 2)

## **2. GWPI in Luzon also moves up at a slower pace during the month**

Similarly, the annual gain of GWPI in Luzon slowed down to 2.2 percent in October 2020. Its annual rate in the previous month was posted at 2.3 percent and in October 2019, 2.0 percent. (Tables A and 2)

Annual change in the index of mineral fuels, lubricants and related materials declined by -7.0 percent during the month. In addition, annual upticks slowed down in the indices of food at 4.4 percent, and manufactured goods classified chiefly by materials, 0.3 percent.

On the other hand, higher annual growth rates were posted in the indices of beverages and tobacco at 3.9 percent; crude materials, inedible except fuels, 36.8 percent; and chemicals including animal and vegetable oils and fats, 1.9 percent.

The same annual growth rates in the previous month were still observed in the indices of machinery and transport equipment, and miscellaneous manufactured articles at 0.3 percent and 0.5 percent, respectively. (Table 2)

### **3. GWPI in Visayas drops during the period**

The GWPI in Visayas decreased by -0.1 percent in October 2020. In the previous month, its annual rate was recorded at 0.9 percent and in October 2019, 2.4 percent. (Tables A and 2)

The annual growth rates went down in the indices of food at -0.7 percent; mineral fuels, lubricants and related materials, -13.4 percent; and miscellaneous manufactured articles, -0.04 percent.

In addition, slower annual hike was seen in the index of beverages and tobacco at 1.1 percent during the month, from 11.9 percent in September 2020.

Meanwhile, annual mark-up in the index of chemicals including animal and vegetable oils and fats was higher at 3.3 percent in October 2020. The indices of the rest of the commodity groups retained their previous month's annual growth rates. (Table 2)

### **4. GWPI in Mindanao picks up slower in October 2020**

The annual increase of GWPI in Mindanao eased to 2.2 percent in October 2020. Its annual rate in September 2020 was registered at 2.3 percent and in October 2019, 1.0 percent. (Tables A and 2)

The annual growth rates in the indices of mineral fuels, lubricants and related materials went down by -3.0 percent; and miscellaneous manufactured articles, -0.6 percent. A lower annual increment of 4.6 percent was also noted in the index of beverages and tobacco during the month.

Except for the index of food whose annual rate remained at 2.8 percent, the rest of the commodity groups had higher annual increments during the month. (Table 2)



**DENNIS S. MAPA, Ph.D.**

Undersecretary

National Statistician and Civil Registrar General