

SPECIAL RELEASE

General Wholesale Price Index (GWPI) (2012=100)

November 2020

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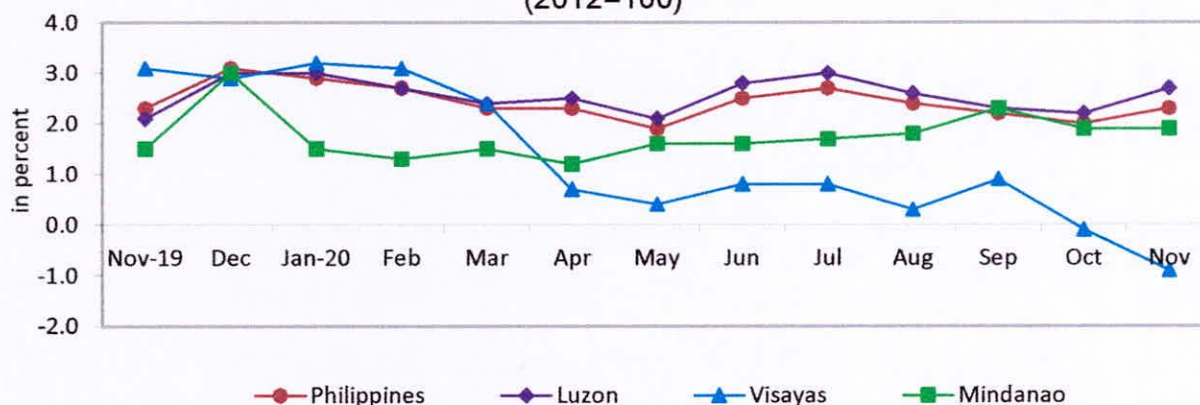
Reference No. 2021-065

Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items
in Percent
(2012=100)

Area	Nov 2020	Oct 2020	Nov 2019	Year-to-Date
Philippines	2.3	2.0	2.3	2.4
Luzon	2.7	2.2	2.1	2.6
Visayas	-0.9	-0.1	3.1	1.0
Mindanao	1.9	1.9	1.5	1.7

Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Growth Rates of the GWPI by Area, All Items
November 2019 - November 2020
(2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

1. GWPI at the national level increases in November 2020

The annual change of GWPI at the national level went up by 2.3 percent in November 2020. The annual rate in the previous month was 2.0 percent and in November 2019, 2.3 percent. (Tables A and 2)

Annual increases were higher in the indices of beverages and tobacco at 3.9 percent; crude materials, inedible except fuels, 47.2 percent; and chemicals including animal and vegetable oils and fats, 4.3 percent.

On the other hand, annual increments were slower in the indices of machinery and transport equipment at 0.3 percent; and miscellaneous manufactured articles, 0.4 percent. A downward movement was still recorded in the index of mineral fuels, lubricants and related materials as its annual rate declined by -7.0 percent.

The annual growth rates of the indices of food and manufactured goods classified chiefly by materials remained at 3.9 percent and 0.3 percent, respectively. (Table 2)

2. Higher annual increment is noted in the GWPI in Luzon during the month

The GWPI in Luzon, likewise, moved up faster as its annual rate picked up by 2.7 percent in November 2020. Its annual growth in October 2020 was posted at 2.2 percent and in November 2019, 2.1 percent. (Tables A and 2)

Annual upticks were higher in the indices of the following commodity groups during the month:

- a. Food; and chemicals including animal and vegetables oils and fats, both at 4.5 percent;
- b. Beverages and tobacco, 4.2 percent; and
- c. Crude materials, inedible except fuels, 50.7 percent.

Meanwhile, the index of mineral fuels, lubricants and related materials dropped at an annual rate of -6.6 percent. The indices of the rest of the

commodity groups retained their previous month's annual growth rates. (Table 2)

3. GWPI in Visayas declines during the month

The GWPI in Visayas, however, dropped further by -0.9 percent in November 2020. In the previous month, its annual rate was noted at -0.1 percent and in November 2019, 3.1 percent. (Tables A and 2)

The annual growth rates decreased in the indices of food at -2.2 percent; and mineral fuels, lubricants and related materials, -16.6 percent.

Moreover, annual increases slowed down in the indices of beverages and tobacco at 0.4 percent; and chemicals including animal and vegetable oils and fats, 3.2 percent.

Meanwhile, higher annual increases were observed in the indices of crude materials, inedible except fuels at 12.6 percent; and manufactured goods classified chiefly by materials, 0.5 percent. In addition, the annual rate of miscellaneous manufactured articles index inched up by 0.01 percent, from an annual decline of -0.04 percent in the previous month. The index of machinery and transport equipment had zero percent annual rate during the month. (Table 2)

4. GWPI in Mindanao maintains its October 2020 annual rate

The GWPI in Mindanao moved up by 1.9 percent in November 2020, the same rate posted in October 2020. In November 2019, its annual rate was registered at 1.5 percent. (Tables A and 2)

The annual growth rates in the indices of chemicals including animal and vegetable oils and fats; and manufactured goods classified chiefly by materials rose by 0.7 percent and 1.0 percent, respectively.

On the other hand, annual increases were slower in the indices of food at 2.8 percent; and crude materials, inedible except fuels, 31.3 percent. Moreover, the indices of mineral fuels, lubricants, and related

materials; and miscellaneous manufactured articles during the month continued to exhibit their corresponding negative annual rates of -2.7 percent and -0.6 percent.

The indices of the rest of the commodity groups moved at their previous month's annual growth rates. (Table 2)



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