



# SPECIAL RELEASE

## General Wholesale Price Index (GWPI) (2012=100)

**September 2020**

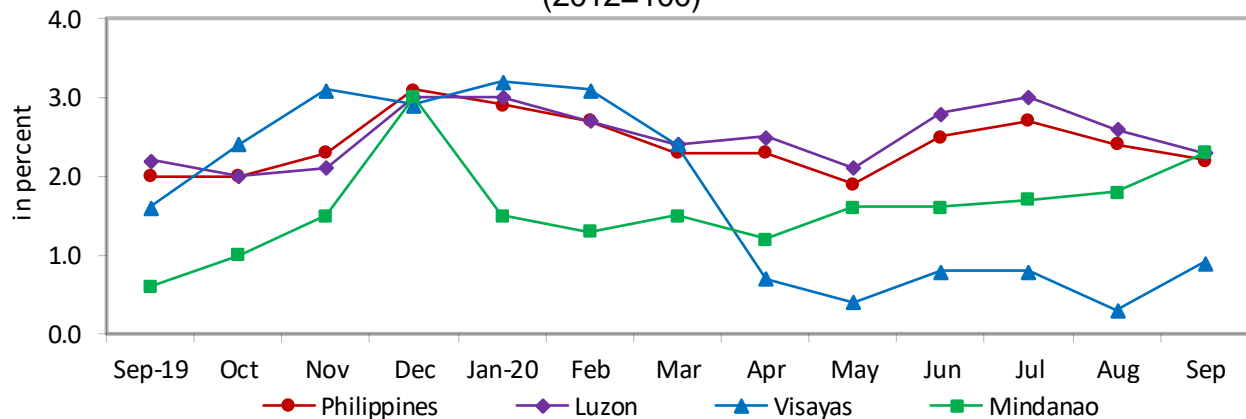
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Table A. Year-on-Year Growth Rates of the GWPI by Area, All Items  
 in Percent  
 (2012=100)

Area	Sept 2020	Aug 2020	Sept 2019	Year-to-Date
Philippines	2.2	2.4	2.0	2.4
Luzon	2.3	2.6	2.2	2.6
Visayas	0.9	0.3	1.6	1.4
Mindanao	2.3	1.8	0.6	1.6

Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

Figure 1. Growth Rates of the GWPI by Area, All Items  
 September 2019 - September 2020  
 (2012=100)



Source: Survey of Wholesale Prices of Commodities for the GWPI, Philippine Statistics Authority

## **1. GWPI at the country level decelerates further in September 2020**

The annual increment of GWPI at the national level slid further to 2.2 percent in September 2020, from 2.4 percent in the previous month. In September 2019, its annual growth rate was posted at 2.0 percent. (Tables A and 2)

Annual rate recorded in the index of mineral fuels, lubricants and related materials moved down further to -6.1 percent. Moreover, slower annual gains were noted in the indices of the following commodity groups during the month:

- a. Food, 4.3 percent;
- b. Beverages and tobacco, 4.5 percent;
- c. Chemicals including animal and vegetable oils and fats, 1.1 percent; and
- d. Manufactured goods classified chiefly by materials, 0.7 percent.

On the other hand, annual mark-up was higher in the index of crude materials, inedible except fuels at 26.1 percent.

Annual movements in the indices of machinery and transport equipment; and miscellaneous manufactured articles remained at 0.4 percent and 0.5 percent, respectively. (Table 2)

## **2. GWPI in Luzon also picks up slower during the period**

The annual uptick of GWPI in Luzon, likewise, eased further to 2.3 percent in September 2020. Its annual growth rate in August 2020 was registered at 2.6 percent and in September 2019, 2.2 percent. (Tables A and 2)

The annual rate in the index of mineral fuels, lubricants and related materials went down further by -5.6 percent. In addition, annual hikes slowed down in the indices of the following commodity groups during the month:

- a. Food, 4.6 percent;

- b. Beverages and tobacco, 3.7 percent;
- c. Chemicals including animal and vegetable oils and fats, 1.1 percent; and
- d. Manufactured goods classified chiefly by materials, 0.6 percent.

Meanwhile, a higher annual gain of 26.9 percent was noted in the index of crude materials, inedible except fuels during the period.

The indices of machinery and transport equipment; and miscellaneous manufactured articles moved at their corresponding previous month's annual growth rates of 0.3 percent and 0.5 percent. (Table 2)

### **3. GWPI in Visayas moves up during the month**

The GWPI in Visayas went up by 0.9 percent in September 2020. In the previous month, its annual growth rate was recorded at 0.3 percent and in September 2019, 1.6 percent. (Tables A and 2)

The annual rate in the index of food rose by 0.9 percent, from an annual decline of -0.3 percent in the previous month. Moreover, compared with their annual growth rates in August 2020, annual increments were higher in the indices of beverages and tobacco at 11.9 percent; and chemicals including animal and vegetable oils and fats, 1.5 percent.

Meanwhile, the annual increase in the index of crude materials, inedible except fuels slid to 10.8 percent during the month. In addition, annual decreases were still noted in the indices of mineral fuels, lubricants and related materials; and miscellaneous manufactured articles at -14.5 percent and -0.04 percent, respectively.

The indices of manufactured goods classified chiefly by materials, and machinery and transport equipment both retained their previous month's annual rate of 0.3 percent. (Table 2)

#### 4. GWPI in Mindanao climbs up during the month

The annual increment of GWPI in Mindanao, likewise, was higher by 2.3 percent in September 2020. Its annual growth rate in August 2020 was posted at 1.8 percent and in September 2019, 0.6 percent. (Tables A and 2)

Faster annual add-ons were observed in the indices of the following commodity groups during the month:

- a. Food, 2.8 percent;
- b. Beverages and tobacco, 10.8 percent;
- c. Crude materials, inedible except fuels, 32.4 percent; and
- d. Manufactured goods classified chiefly by materials, 2.0 percent.

On the other hand, the index of chemicals including animal and vegetable oils and fats moved up slower at an annual rate of 0.3 percent during the period. In addition, the index of mineral fuels, lubricants and related materials continued to move downward as its annual rate decreased at -2.9 percent.

For seven consecutive months now, the annual rates in the indices of machinery and transport equipment remained at 0.6 percent, and miscellaneous manufactured articles, -0.6 percent. (Table 2)



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