

SPECIAL RELEASE

Producer Price Index (PPI) for Agriculture (2018=100)

Second Quarter 2021

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Table A. Year-on-Year and Quarter-on-Quarter Growth Rates of
Producer Price Index for Agriculture in the Philippines
(2018=100)

2nd Quarter 2020, 1st Quarter 2021^p, and 2nd Quarter 2021^p

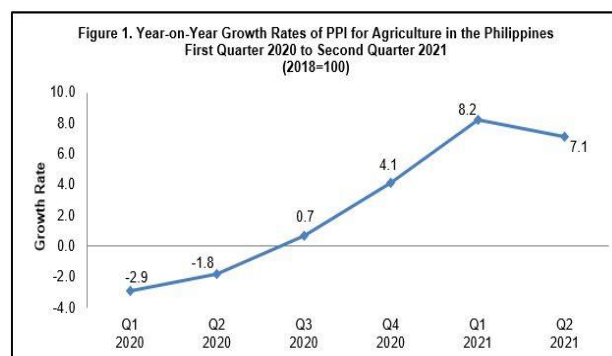
Category	2 nd Quarter 2020	1 st Quarter 2021 ^p	2 nd Quarter 2021 ^p	Year- to-Date
Producer Price Index	94.7	100.8	101.4	
Year-on-Year Growth (%)	-1.8	8.2	7.1	7.6
Quarter-on-Quarter Growth (%)	1.6	5.5	0.6	

p - preliminary

Source: Philippine Statistics Authority

A. PPI for agriculture slowed down in the second quarter of 2021

The country's annual growth rate of PPI for agriculture decelerated to 7.1 percent in the second quarter of 2021, from an annual growth of 8.2 percent in the first quarter of 2021. It posted an annual decline of -1.8 percent in the second quarter of 2020. (Figure 1, and Tables 6 and 7)



Source: Philippine Statistics Authority

This brings the national average growth rate of PPI for agriculture for the first half of 2021 to 7.6 percent. (Table A)

The lowest annual growth rate of PPI for agriculture among the regions in areas outside the National Capital Region (AONCR) in the second quarter of 2021 was registered in CAR (Cordillera Administrative Region) at -20.2 percent, while the highest annual growth rate of 35.8 percent was noted in Region III (Central Luzon). (Table 7)

**Table B. Year-on-Year Growth Rates of PPI for Agriculture
First Quarter 2019 - Second Quarter 2021
(2018=100)**

Quarter	Year		
	2019	2020	2021 ^p
First Quarter	0.6	-2.9	8.2
Second Quarter	-5.2	-1.8	7.1
Third Quarter	-10.5	0.7	
Fourth Quarter	-6.8	4.1	
Average	-5.6	0.0	

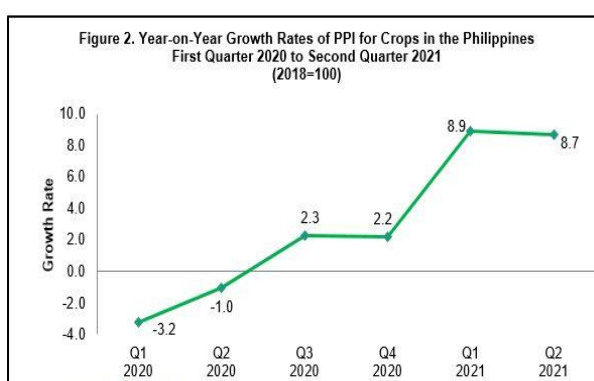
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Source: Philippine Statistics Authority

B. By Major Commodity Group

1. PPI for crops eased in the second quarter of 2021

The annual increase of PPI for crops for the Philippines slowed down to 8.7 percent during the second quarter of 2021, from 8.9 percent in the previous quarter. Annual rate in the second quarter of 2020 was registered at -1.0 percent. (Figure 2, and Tables 6 and 8)



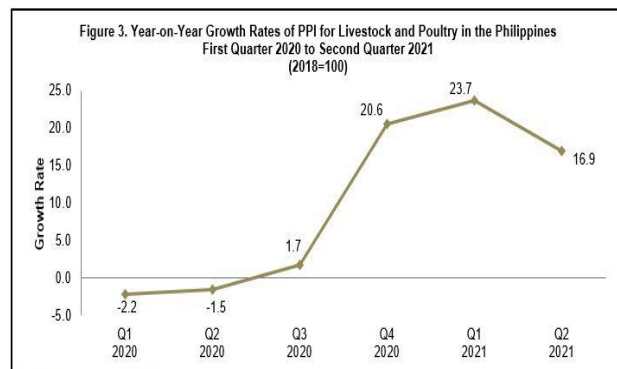
Annual growth rates decreased further in the indices of cereals at -12.3 percent; and beans and legumes, at -3.1 percent. Similarly, the annual growth rates went down in the indices of rootcrops at -22.1 percent; fruit vegetables, -16.2 percent; and leafy vegetables, at -44.6 percent.

Moreover, slower annual increments were recorded in the indices of condiments at 42.4 percent; and fruits, at 0.9 percent.

On the contrary, the index of commercial crops posted a higher annual growth rate at 25.3 percent during the quarter. (Tables 6 and 11)

2. PPI for livestock and poultry exhibited slower annual pace of increase in the second quarter of 2021

The PPI for livestock and poultry at the national level had a lower annual uptick of 16.9 percent during the second quarter of 2021. In the previous quarter, its annual growth rate was observed at 23.7 percent, while in the same quarter of 2020, it dropped by -1.5 percent. (Figure 3, and Tables 6 and 9)

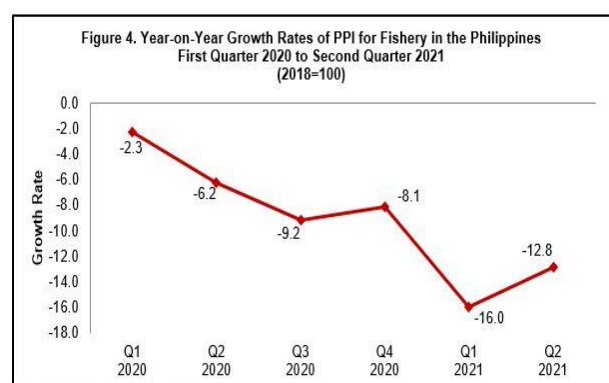


Source: Philippine Statistics Authority

Lower annual hikes during the quarter were noted in the indices of livestock at 39.8 percent; and poultry, at 4.3 percent. (Tables 6 and 12)

3. Annual decrease of PPI for fishery was lower during the second quarter of 2021

The annual growth of Philippines' PPI for fishery went down by -12.8 percent in the second quarter of 2021. However, this was lower relative to its annual decline in the previous quarter at -16.0 percent. In the same quarter of 2020, its annual growth dropped by -6.2 percent. (Figure 4, and Tables 6 and 10)



Source: Philippine Statistics Authority

The annual growth of the index of commercial fishery rose to 3.0 percent during the quarter, after posting a double-digit annual decrease of -10.3 percent in the previous quarter.

Lower annual decreases during the quarter were also seen in the indices of inland municipal fishery at -11.5 percent, and marine municipal fishery, -5.7 percent.

Meanwhile, the annual growth of the index of aquaculture moved down further to -9.1 percent during the quarter. (Tables 6 and 13)

DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General