



SPECIAL RELEASE

Producer Price Index (PPI) for Agriculture (2018=100)

Third Quarter 2021

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Table A. Year-on-Year and Quarter-on-Quarter Growth Rates of
Producer Price Index for Agriculture in the Philippines
(2018=100)

3rd Quarter 2020^r, 2nd Quarter 2021^p, and 3rd Quarter 2021^p

Category	3 rd Quarter 2020 ^r	2 nd Quarter 2021 ^p	3 rd Quarter 2021 ^p	Year- to-Date
Producer Price Index	95.1	103.4	104.0	
Year-on-Year Growth (%)	1.8	8.6	9.4	8.8
Quarter-on-Quarter Growth (%)	-0.1	1.7	0.6	

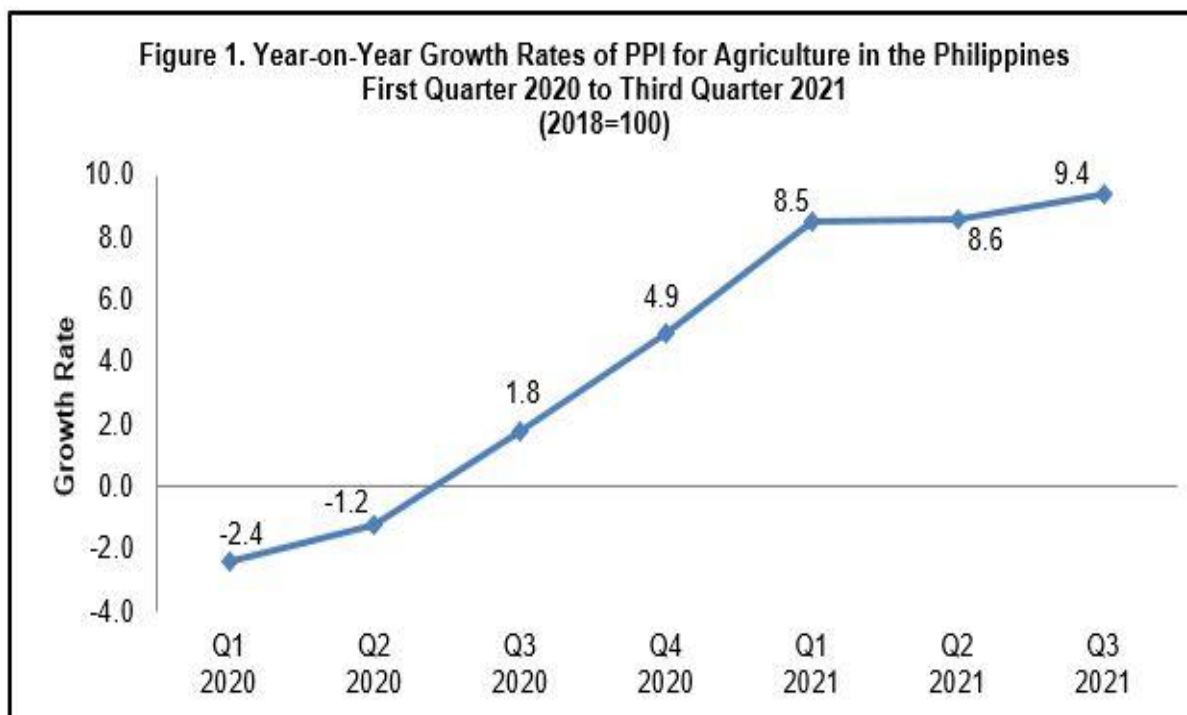
r – revised, p - preliminary

Source: Philippine Statistics Authority

A. PPI for agriculture increased in the third quarter of 2021

The country's annual growth rate of PPI for agriculture accelerated to 9.4 percent in the third quarter of 2021, from an annual growth of 8.6 percent in the second quarter of 2021. The annual growth rate in the third quarter of 2020 was lower at 1.8 percent. (Figure 1, and Tables 6 and 7)





Source: Philippine Statistics Authority

This brings the average annual growth rate of PPI for agriculture at the national level from first quarter to third quarter of 2021 to 8.8 percent. (Table A)

Higher annual growth rates were noted in the PPIs for crops and fishery during the quarter, while lower annual growth rate was posted in PPI for livestock and poultry.

Among the regions in areas outside the National Capital Region (AONCR), the highest annual growth rate of PPI for agriculture in in the third quarter of 2021 was registered in CAR (Cordillera Administrative Region) at 71.1 percent, while the lowest at -8.4 percent was observed in BARMM (Bangsamoro Autonomous Region in Muslim Mindanao). (Table 7)

**Table B. Year-on-Year Growth Rates of PPI for Agriculture
First Quarter 2019 - Third Quarter 2021
(2018=100)**

Quarter	Year		
	2019	2020 ^r	2021 ^p
First Quarter	0.6	-2.4	8.5
Second Quarter	-5.2	-1.2	8.6
Third Quarter	-10.5	1.8	9.4
Fourth Quarter	-6.8	4.9	
Average	-5.6	0.7	

r - revised, p - preliminary

Source: Philippine Statistics Authority

B. By Major Commodity Group

1. PPI for crops picked up in the third quarter of 2021

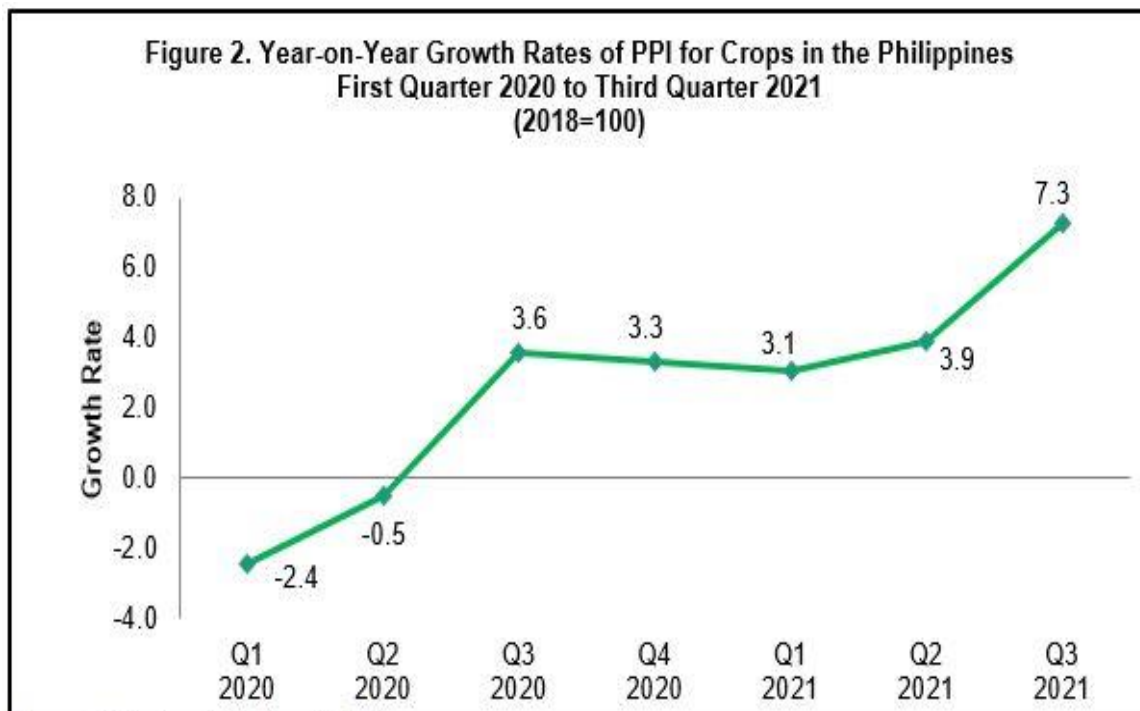
The PPI for crops in the Philippines increased at an annual growth rate of 7.3 percent during the third quarter of 2021, from 3.9 percent in the previous quarter. Annual growth rate in the third quarter of 2020 was registered at 3.6 percent. (Figure 2, and Tables 6 and 8)

Higher annual upticks in the third quarter of 2021 were noted in the indices of the following commodity groups during the quarter:

- a. Cereals, 5.0 percent;
- b. Beans and legumes, 15.2 percent;
- c. Fruit vegetables, 22.5 percent; and
- d. Leafy vegetables, 122.8 percent.

Moreover, the annual decline in the index of rootcrops at -20.1 percent during the quarter was lower compared with its annual drop posted in the previous quarter at -29.0 percent.

On the other hand, annual increases decelerated in the indices of condiments at 2.9; and commercial crops at 11.7 percent. In addition, the annual rate in the index of fruits declined further to -8.8 percent during the quarter, from -0.5 percent in the previous quarter. (Table 6 and 11)

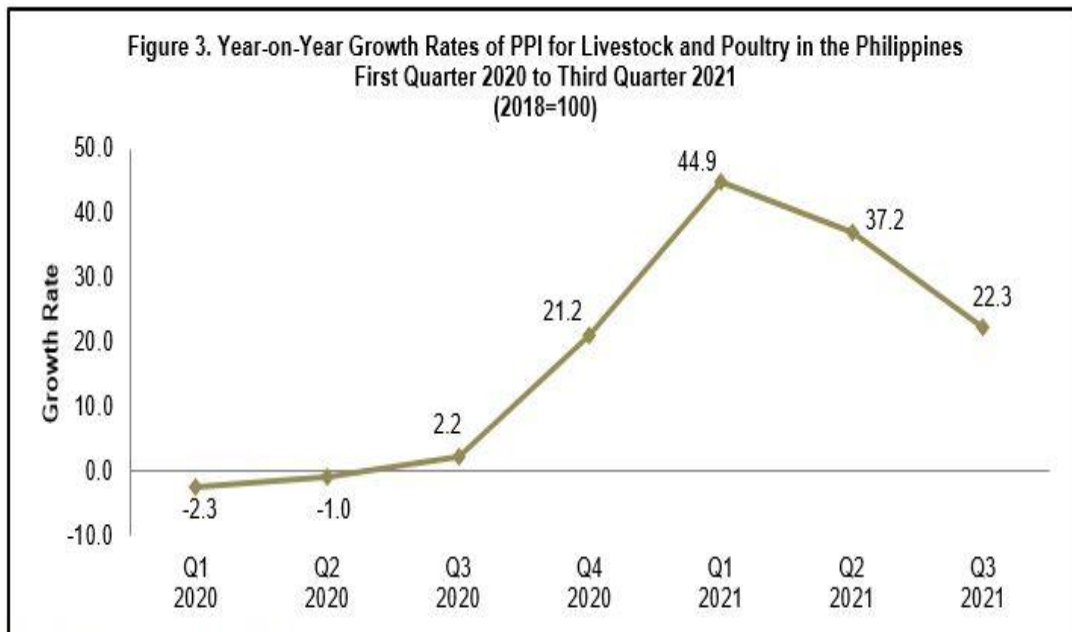


Source: Philippine Statistics Authority

2. Annual increment of PPI for livestock and poultry slowed down in the third quarter of 2021

The annual growth rate of PPI for livestock and poultry at the national level continued to move slower as it posted 22.3 percent annual increase in the third quarter of 2021, from 37.2 percent annual growth rate in the previous quarter. In the same quarter of 2020, its annual growth rate was registered at 2.2 percent. (Figure 3, and Tables 6 and 9)

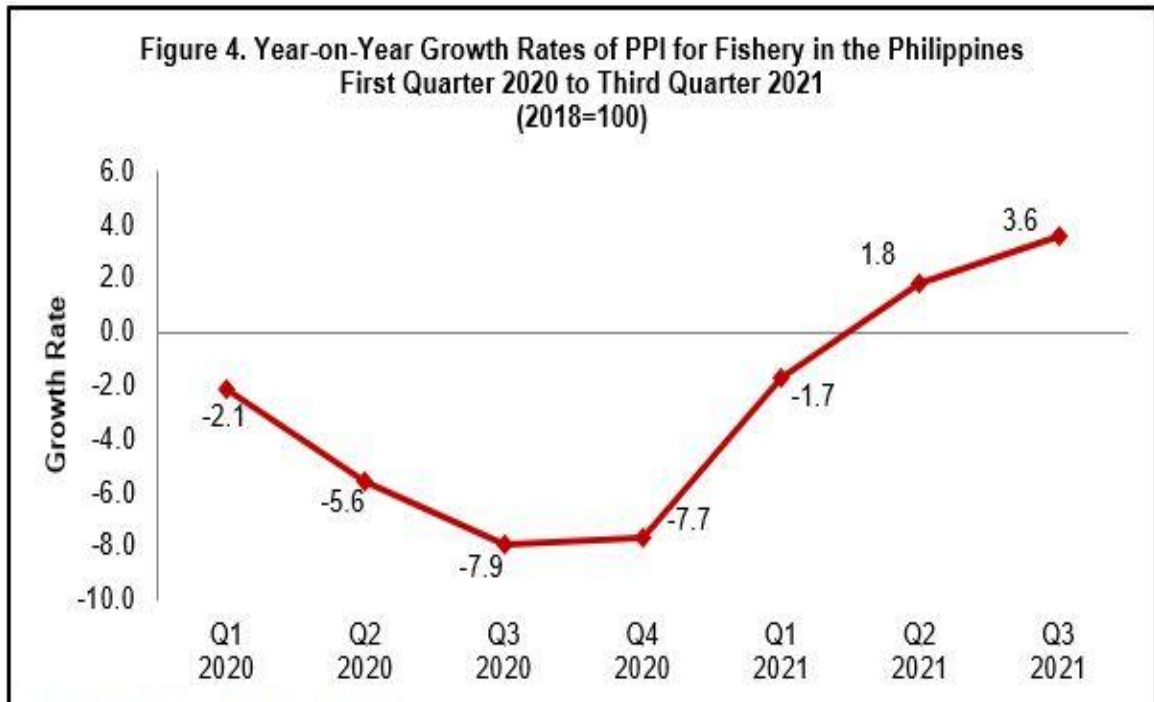
The indices of livestock and poultry exhibited lower annual increments during the quarter at 31.6 percent and 5.6 percent, respectively. (Tables 6 and 12)



Source: Philippine Statistics Authority

3. PPI for fishery continued to climb at faster pace during the third quarter of 2021

The Philippines' annual growth rate of PPI for fishery rose further to 3.6 percent in the third quarter of 2021, from 1.8 percent in the previous quarter. Its annual growth rate in the third quarter of 2020 was observed at -7.9 percent. (Figure 4, and Tables 6 and 10)



Source: Philippine Statistics Authority

The index of aquaculture posted an annual hike of 6.9 percent during the quarter, from an annual decrease of -1.7 percent in the previous quarter.

However, a slower annual rate of 10.3 percent was registered in the index of commercial fishery during the quarter. The annual growth rates also went down in the indices of inland municipal fishery at -3.7 percent; and marine municipal fishery at -4.0 percent. (Tables 6 and 13)

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