



SPECIAL RELEASE

Producer Price Index (PPI) for Agriculture (2018=100)

Fourth Quarter 2021

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Table A. Year-on-Year and Quarter-on-Quarter Growth Rates of
Producer Price Index for Agriculture in the Philippines
(2018=100)

4th Quarter 2020, 3rd Quarter 2021^P, and 4th Quarter 2021^P

Category	4 th Quarter 2020	3 rd Quarter 2021 ^P	4 th Quarter 2021 ^P	Year- to-Date
Producer Price Index	96.2	104.0	103.0	103.0
Year-on-Year Growth (%)	4.9	9.4	7.1	8.4
Quarter-on-Quarter Growth (%)	1.2	0.6	-1.0	

p - preliminary

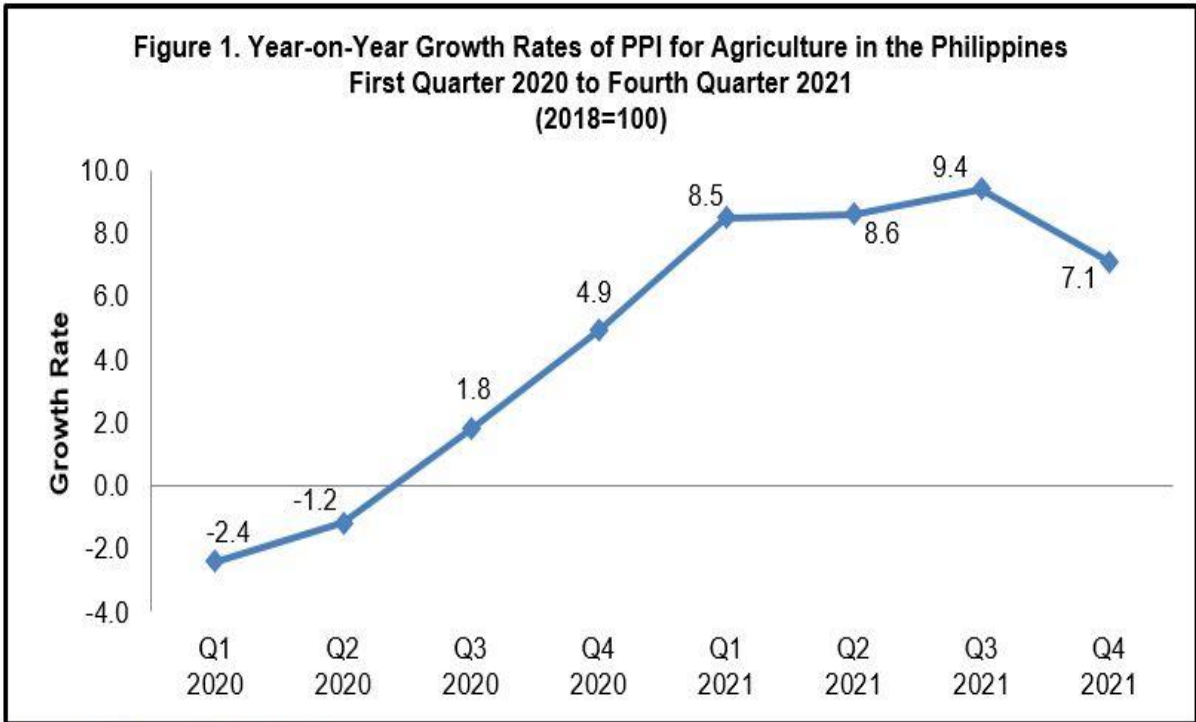
Source: Philippine Statistics Authority

A. National

The country's PPI for agriculture moved up at slower pace in the fourth quarter of 2021

The annual growth rate of Producer Price Index (PPI) for agriculture at the national level decelerated to 7.1 percent in the fourth quarter of 2021, from an annual growth of 9.4 percent in the previous quarter. In the fourth quarter of 2020, the PPI for agriculture posted an annual growth rate of 4.9 percent. (Figure 1, and Tables 6 and 7)





Source: Philippine Statistics Authority

The Philippines' average annual growth rate of PPI for agriculture for the year 2021 was registered at 8.4 percent. (Tables A, 6, and 7)

Slower annual increments were observed in the PPIs for crops, and livestock and poultry during the quarter, while higher annual growth rate was noted in the PPI for fishery. (Table 6)

By region, the lowest annual growth rate of PPI for agriculture in the fourth quarter of 2021 was still posted in Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) at -3.8 percent, while the highest was posted in Region II (Cagayan Valley) at 32.9 percent. (Tables 6 and 7)

Table B. Year-on-Year Growth Rates of PPI for Agriculture
 First Quarter 2019 - Fourth Quarter 2021
 (2018=100)

Quarter	Year		
	2019	2020	2021 ^p
First Quarter	0.6	-2.4	8.5
Second Quarter	-5.2	-1.2	8.6
Third Quarter	-10.5	1.8	9.4
Fourth Quarter	-6.8	4.9	7.1
Average	-5.6	0.7	8.4

p - preliminary

Source: Philippine Statistics Authority

B. Major Commodity Group

1. PPI annual growth rate for crops slowed down in the fourth quarter of 2021

The annual growth rate of PPI for crops in the Philippines eased to 6.5 percent during the fourth quarter of 2021, from 7.3 percent in the previous quarter. Annual growth rate in the fourth quarter of 2020 was posted at 3.3 percent. (Figure 2, and Tables 6 and 8)

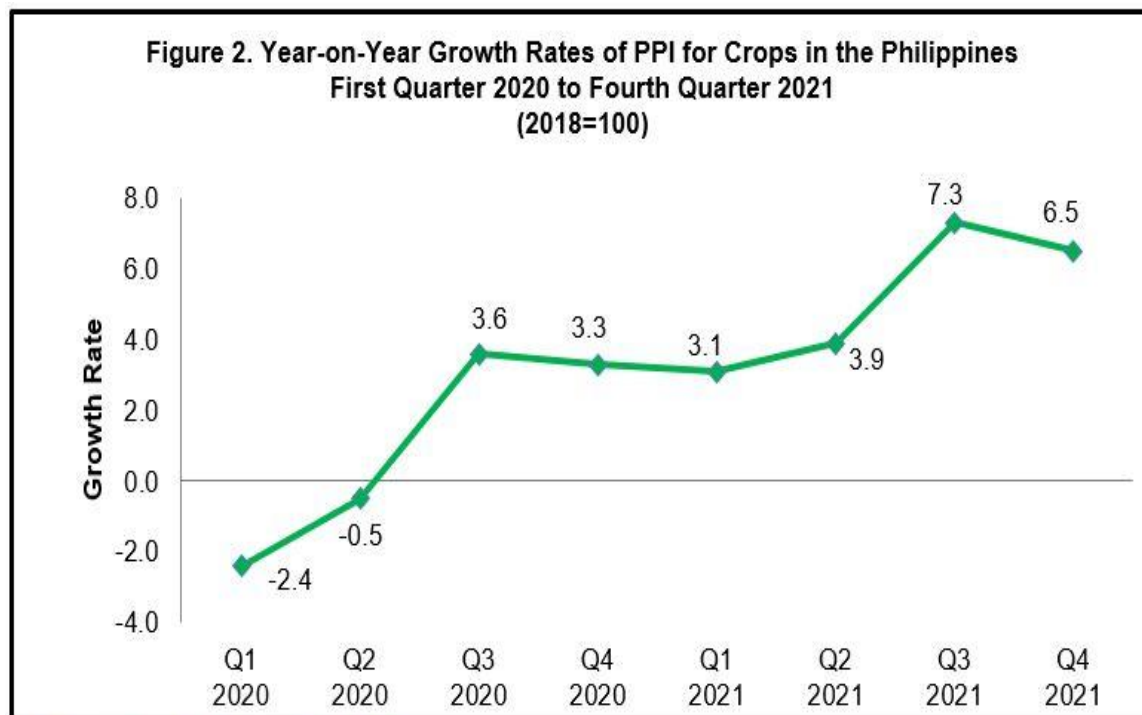
The indices of the following commodity groups exhibited annual decreases during the quarter:

- a) Beans and legumes, -18.7 percent;
- b) Condiments, -7.7 percent;
- c) Fruit vegetables, -42.3 percent;
- d) Leafy vegetables, -47.8 percent; and
- e) Fruits, -12.4 percent.

Moreover, commercial crops moved up at a slower annual rate of 11.4 percent during the quarter.

On the other hand, a higher annual growth rate of 11.6 percent was posted in the index of cereals in the fourth quarter of 2021. In addition, the annual decline in the index of root crops at -17.8 percent during the

quarter was lower relative to its previous quarter's annual drop of -20.1 percent. (Tables 6 and 11)

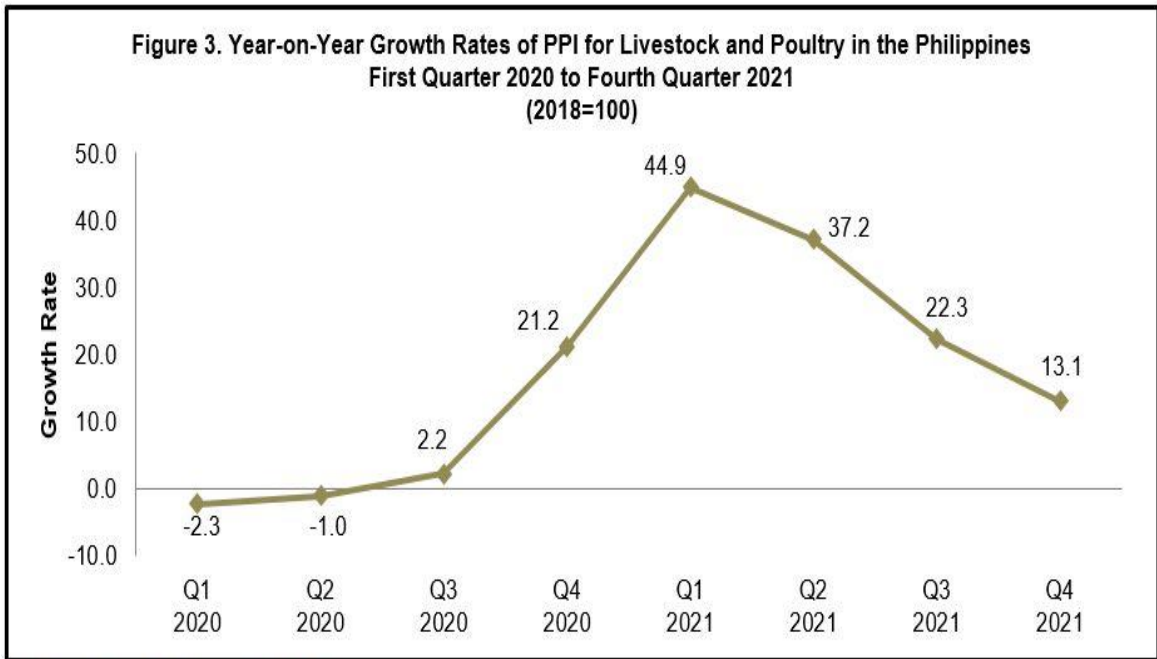


Source: Philippine Statistics Authority

2. PPI for livestock and poultry slowed down further in the fourth quarter of 2021

The country's PPI for livestock and poultry continued its downward movement as its annual hike decelerated further to 13.1 percent in the fourth quarter of 2021, from 22.3 percent in the previous quarter. Annual growth rate was observed at 21.2 percent in the fourth quarter of 2020. (Figure 3, and Tables 6 and 9)

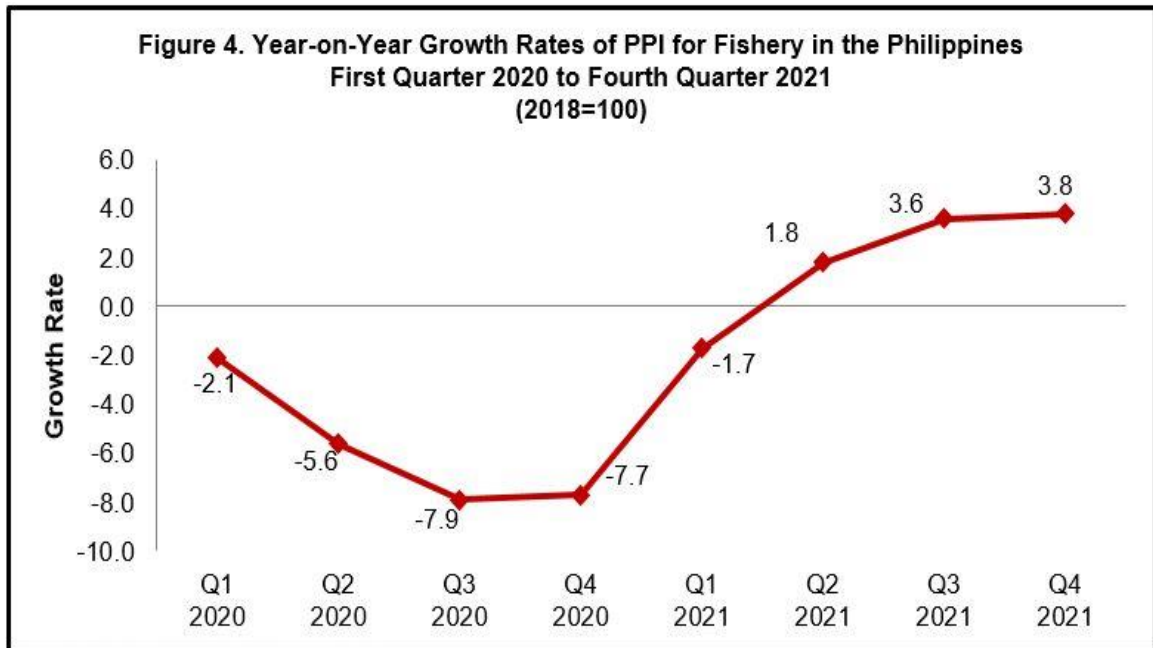
The PPI for livestock exhibited a lower annual growth rate of 16.3 percent in the fourth quarter of 2021, while PPI for poultry moved up at a faster pace of 6.9 percent. (Tables 6 and 12)



Source: Philippine Statistics Authority

3. PPI for fishery continued to increase during the fourth quarter of 2021

The PPI for fishery at the national level rose further to 3.8 percent in the fourth quarter of 2021, from 3.6 percent in the previous quarter. Its annual growth rate in the fourth quarter of 2020 was registered at -7.7 percent. (Figure 4, and Tables 6 and 10)



Source: Philippine Statistics Authority

The annual growth of the index of marine municipal fishery went up by 4.0 percent, after it registered an annual decline of -4.0 percent in the previous quarter.

Meanwhile, annual upticks were slower in the indices of aquaculture and commercial fishery at 1.9 percent and 9.0 percent, respectively. In addition, the annual growth rate of the index of inland municipal fishery dropped further by -4.4 percent during the quarter. (Tables 6 and 13)

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