

Table 15. Headline and Core Inflation Rates in the Philippines
 November 2007 - November 2008
 (2000 = 100)

	2 0 0 8											2 0 0 7		
	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov
Headline Inflation	9.9	11.2	11.8r	12.5	12.3r	11.4	9.5r	8.3	6.4	5.4	4.9	2.8	3.9	3.2
Core Inflation	7.9	7.8	7.5	7.0	6.3	6.6	6.2	5.9	4.8	4.0	3.4	2.8	2.6	2.3

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines