

Table 15. Headline and Core Inflation Rates in the Philippines
 August 2007 - August 2008
 (2000 = 100)

	2 0 0 8								2 0 0 7					
	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec	Nov	Oct	Sep	Aug
Headline Inflation	12.5	12.3r	11.4	9.5r	8.3	6.4	5.4	4.9	2.8	3.9	3.2	2.7	2.7	2.4
Core Inflation	7.0	6.3	6.6	6.2	5.9	4.8	4.0	3.4	2.8	2.6	2.3	2.4	2.7	2.9

Source: Economic Indices and Indicators Division
 Industry and Trade Statistics Department
 National Statistics Office
 Republic of the Philippines