

Table 15. Headline and Core Inflation Rates in the Philippines  
 March 2007 - March 2008  
 (2000 = 100)

|                    | 2 0 0 8 |     |     | Ave | Dec | Nov | Oct | Sep | 2 0 0 7 |     |     |     |     |     |
|--------------------|---------|-----|-----|-----|-----|-----|-----|-----|---------|-----|-----|-----|-----|-----|
|                    | Mar     | Feb | Jan |     |     |     |     |     | Aug     | Jul | Jun | May | Apr | Mar |
| Headline Inflation | 6.4     | 5.4 | 4.9 | 2.8 | 3.9 | 3.2 | 2.7 | 2.7 | 2.4     | 2.6 | 2.3 | 2.4 | 2.3 | 2.2 |
| Core Inflation     | 4.8     | 4.0 | 3.4 | 2.8 | 2.6 | 2.3 | 2.4 | 2.7 | 2.9     | 3.0 | 2.5 | 2.6 | 2.6 | 2.6 |

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines