

Table 15. Headline and Core Inflation Rates in the Philippines  
 December 2007 - December 2008  
 (2000 = 100)

	2 0 0 8													2 0 0 7	
	Ave	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Ave	Dec
Headline Inflation	9.3	8.0	9.9	11.2	11.8r	12.5	12.3r	11.4	9.5r	8.3	6.4	5.4	4.9	2.8	3.9
Core Inflation	6.2	7.3	7.9	7.8	7.5	7.0	6.3	6.6	6.2	5.9	4.8	4.0	3.4	2.8	2.6

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines