

Republic of the Philippines
PHILIPPINE STATISTICS AUTHORITY
Manila

**Table 15 Headline and Core Inflation Rates in the Philippines,
May 2013 - May 2014
(2006 = 100)**

| | 2014 | | | | | 2013 | | | | | | | | |
|---------------------------|------|-----|-----|-----|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|
| | May | Apr | Mar | Feb | Jan | Ave | Dec | Nov | Oct | Sep | Aug | Jul | Jun | May |
| Headline Inflation | 4.5 | 4.1 | 3.9 | 4.1 | 4.2 | 3.0 | 4.1 | 3.3 | 2.9 | 2.7 | 2.1 | 2.5 | 2.7 | 2.6 |
| Core Inflation | 3.1 | 2.9 | 2.8 | 3.0 | 3.2 | 2.9 | 3.2 | 2.8 | 2.5 | 2.3 | 1.9 | 2.3 | 2.8 | 3.0 |