

Table 15. Headline and Core Inflation Rates in the Philippines  
 January 2004 - January 2005  
 (2000 = 100)

	2005	2004												
	Jan	Ave	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
Headline Inflation	8.4	6.0	8.6	8.2	7.7	7.2	6.8	6.6	5.4	4.5	4.3r	4.2	4.0	4.1r
Core Inflation	7.9	5.7	7.8	7.6	6.9	6.6	6.4	6.2	5.3r	4.7r	4.3r	4.3r	4.1r	4.1r

Source: Economic Indices and Indicators Division  
 Industry and Trade Statistics Department  
 National Statistics Office  
 Republic of the Philippines

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