

PRESS RELEASE

Digital Economy Contributes 9.4 Percent to the Gross Domestic Product in 2022

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The Philippine digital economy in 2022 amounted to PhP 2.08 trillion, contributing 9.4 percent to the country's economy or Gross Domestic Product (GDP). This amount represents an increase of 11.0 percent from PhP 1.87 trillion in 2021. (Tables 1, 2, and 4, and Figure 1)

PhP 2.08 trillion

PhP 1.87 trillion

PhP 1.73 trillion

2020

2021

2022

Figure 1. Gross Value Added of Digital Economy at Current Prices, 2020-2022

Source: Philippine Statistics Authority

The digital economy is composed of digital transactions covering Digital-enabling infrastructure, E-commerce, and Digital media/content. Of the total amount of digital transactions in 2022, Digital-enabling infrastructure made up the largest share amounting to PhP 1.60 trillion or 77.2 percent. The total amount of transactions on Digital-enabling infrastructure in 2022 was higher by 7.5 percent compared with its amount of PhP 1.49 trillion in 2021. The top two contributors under Digital-enabling infrastructure were Telecommunication services and Professional and Business services with 30.7 percent and 27.0 percent shares, respectively. (Tables 1 to 3)



E-commerce, which shared 20.0 percent of the total digital economy in 2022, grew by 26.5 percent from its previous year's record of PhP 328.84 billion. Meanwhile, Digital media/content accounted for PhP 57.41 billion or 2.8 percent of the total digital economy. It grew by 11.8 percent in 2022. (Tables 1 to 3)

The estimated number of employed persons in digital economy was 6.05 million in 2022. This count was 8.2 percent higher than the 5.59 million persons employed in digital economy in 2021. (Tables 5 and 6, and Figure 2)

E-Commerce 20.4 %

Digital Media 2.4 %

Digital-enabling infrastructure 77.2 %

6.05 million persons

Figure 2. Percent Distribution of Employment by Sub-Component 2022

Source: Philippine Statistics Authority

This Press Release on digital economy is based on the results of the pilot study done by the technical staff of the Philippine Statistics Authority (PSA). Since the methodology is currently being refined for presentation later to the PSA Board, the results are considered preliminary. The PSA plans to institutionalize the compilation of the Philippine Digital Economy Satellite Accounts, subject to the approval of the PSA Board.

For more information, the statistical tables, publication, infographics, and technical notes can be accessed at https://psa.gov.ph/digital-economy.

CLAIRE DENNIS S. MAPA, Ph.D.

Undersecretary National Statistician and Civil Registrar General