Objectives/Results	Indicator	Baseline <sup>a/</sup>	Latest Data	Plan Target <sup>b/</sup>	Likelihood of Achieving the PDP target	Responsible Agency <sup>c/</sup>	Reporting Entity <sup>d/</sup>
		CHAPTER 7:	REINVIGORATE SER	VICES			
Societal Goal							
<u>-conomic transformation for</u> Intermediate Goal	a prosperous, inclusive and resilient so	ciety					
	o generate more quality jobs and comp	atitiva products					
Chapter Outcome	o generate more quality jobs and comp	etitive products					
Services reinvigorated		2022	2023	2028			
3	Gross value-added growth rate in	9.2	7.1	6.4-7.9		DTI	PSA
	services sector improved (%) e/						
		2022	2023	2028	······································		
	Labor productivity in services improved (%) <sup>e/</sup>	-0.1	3.23	5.0-8.5	··	DOLE	PSA
Subchapter Outcome 1.2	<u> </u>						
reativity and Innovation in		2022	2023	2028			
Services Value Proposition Strengthened	Creative output score in the Global Innovation Index increased	20.5	26.38	Increasing		All Agencies	NEDA
		2022	2023	2028			
	Total approved investments of Foreign and Filipino Nationals in Arts, Entertainment, and Recreation Industries increased (in million pesos)	404.5	850.1	Increasing	•••		PSA

Objectives/Results	Indicator	Baseline <sup>a/</sup>	Latest Data	Plan Target <sup>b/</sup>	Likelihood of Achieving the PDP target	Responsible Agency <sup>c/</sup>	Reporting Entity <sup>d/</sup>				
CHAPTER 7: REINVIGORATE SERVICES											
Aggregate Outputs											
		2020	2023	2028							
	Number of higher education graduates in culture and arts-related disciplines increased (cumulative)	14,207	20,993	15,081		CHED	CHED				

<sup>&</sup>lt;sup>a/</sup> Actual data as of December 2022, or most recent available data.

## List of Acronyms:

CHED - Commission on Higher Education

DOLE - Department of Labor and Employment

DTI - Department of Trade and Industry

NEDA - National Economic and Development Authority

PSA - Philippine Statistics Authority

b/ May either be the cumulative or incremental target value at the end of the plan period.

VEDA Board Committees/Cabinet Cluster/IACs responsible for outcomes, and the implementing agencies responsible for delivering the outputs.

<sup>&</sup>lt;sup>d/</sup> Lead/ responsible agency for reporting progress on indicator targets.

e/ Core indicator.