| Objectives/Results | Indicator | Baseline ${ }^{\text {a/ }}$ | Latest Data | Plan Target ${ }^{\text {b/ }}$ | Likelihood of Achieving the PDP target | Responsible Agency ${ }^{\text {c/ }}$ | Reporting Entity ${ }^{\text {d/ }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CHAPTER 7: REINVIGORATE SERVICES |  |  |  |  |  |  |  |
| Societal Goal |  |  |  |  |  |  |  |
| Economic transformation for a prosperous, inclusive and resilient society |  |  |  |  |  |  |  |
| Intermediate Goal |  |  |  |  |  |  |  |
| Transform products sectors to qenerate more quality iobs and competitive products |  |  |  |  |  |  |  |
| Chapter Outcome |  |  |  |  |  |  |  |
| Services reinvigorated |  | 2022 | 2023 | 2028 |  |  |  |
|  | Gross value-added growth rate in services sector improved (\%) ${ }^{\text {e/ }}$ | 9.2 | 7.1 | 6.4-7.9 |  | DTI | PSA |
|  |  | 2022 | 2023 | 2028 |  |  |  |
|  | Labor productivity in services improved (\%) ${ }^{\text {e/ }}$ | -0.1 | 3.23 | 5.0-8.5 |  | DOLE | PSA |
| Subchapter Outcome 1.2 |  |  |  |  |  |  |  |
| Creativity and Innovation in Services Value Proposition Strengthened |  | 2022 | 2023 | 2028 |  |  |  |
|  | Creative output score in the Global Innovation Index increased | 20.5 | 26.38 | Increasing |  | All Agencies | NEDA |
|  |  | 2022 | 2023 | 2028 |  |  |  |
|  | Total approved investments of Foreign and Filipino Nationals in Arts, Entertainment, and Recreation Industries increased (in million pesos) | 404.5 | 850.1 | Increasing |  |  | PSA |


| Objectives/Results | Indicator | Baseline ${ }^{\text {a/ }}$ | Latest Data | Plan <br> Target ${ }^{\text {b/ }}$ | Likelihood of Achieving the PDP target | Responsible Agency | Reporting Entity ${ }^{\text {d/ }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| CHAPTER 7: REINVIGORATE SERVICES |  |  |  |  |  |  |  |
| Aggregate Outputs |  |  |  |  |  |  |  |
|  |  | 2020 | 2023 | 2028 |  |  |  |
|  | Number of higher education graduates in culture and artsrelated disciplines increased (cumulative) | 14,207 | 20,993 | 15,081 |  | CHED | CHED |

a/ Actual data as of December 2022, or most recent available data.
${ }^{\text {b/ }}$ May either be the cumulative or incremental target value at the end of the plan period.
${ }^{\text {c/ }}$ NEDA Board Committees/Cabinet Cluster/IACs responsible for outcomes, and the implementing agencies responsible for delivering the outputs.
${ }^{\text {d/ }}$ Lead/ responsible agency for reporting progress on indicator targets.
${ }^{\text {e/ }}$ Core indicator.

List of Acronyms:
CHED - Commission on Hiqher Education
DOLE - Department of Labor and Employment
DTI - Department of Trade and Industry
NEDA - National Economic and Development Authority
PSA - Philippine Statistics Authority

