



PRESS RELEASE

All Provinces and HUCs in Northern Mindanao Post Growths in 2021 with City of Cagayan de Oro Contributing the Most to the Growth of the Region

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02 December 2022 – Cagayan de Oro City. All the provinces and highly urbanized cities (HUCs) in Northern Mindanao grew in 2021 after the declines recorded in 2020 based on the released Provincial Product Accounts (PPA). The release covered five provinces of Bukidnon, Camiguin, Lanao del Norte, Misamis Occidental, and Misamis Oriental, as well as the HUCs of Iligan and Cagayan de Oro.

Results showed that in 2021, the City of Cagayan de Oro contributed the most to the 6.3 percent growth of the region with 2.6 percentage points. This was followed by the province of Bukidnon with 1.7 percentage points, and Misamis Oriental with 0.7 percentage point. (Table 1 and Figure 1)

In terms of growth, the City of Cagayan de Oro recorded the fastest growth of 9.6 percent, while the province of Lanao del Norte had the slowest growth of 3.2 percent. (Table 1)

Figure 1. Contribution of Provinces and HUCs to the GDP of Northern Mindanao, In Percentage Point, 2021

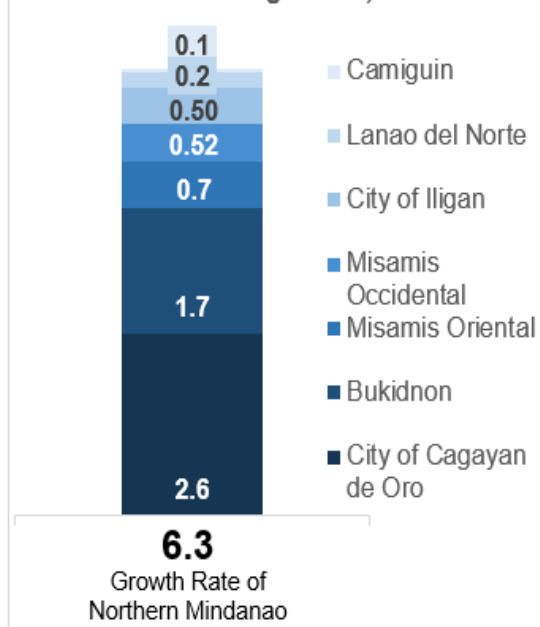


Table 1. Gross Domestic Product, by Province and HUCs
At Constant 2018 Prices

	Levels (In '000 PhP)		2021 Percent Share to GRDP	2020-2021 Growth Rate (In Percent)	2021 Contribution to Growth (In Percentage Points)
	2020	2021			
Bukidnon	223,890,805	238,233,660	27.3	6.4	1.7
Camiguin	9,815,732	10,283,206	1.2	4.8	0.1
Lanao del Norte	56,260,362	58,084,256	6.7	3.2	0.2
Misamis Occidental	106,909,159	111,159,716	12.7	3.98	0.52
Misamis Oriental	138,822,217	144,315,072	16.5	3.96	0.7
City of Iligan	67,466,279	71,609,552	8.2	6.1	0.50
City of Cagayan de Oro	218,268,539	239,252,107	27.4	9.6	2.6
Northern Mindanao	821,433,093	872,937,569	100.0	6.3	6.3

Source: Philippine Statistics Authority

Northern Mindanao, along with two other regions, was included in the pilot compilation of PPA in 2021. To date, the PPA compilation covers 46 provinces and 13 HUCs across nine regions in the country. The results covering the period 2018 to 2021 were consistent with the annual regional accounts released on 28 April 2022.

Complete statistical tables, charts, and data visuals on the PPA of Northern Mindanao can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso10.psa.gov.ph/ppa>.

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